



INDEPENDENT AUDITOR'S REPORT

To The Members of **DURHA VITRAK PRIVATE LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **DURHA VITRAK PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, Statement of Profit and Loss, Statement of Cash Flows, Statement of Changes in Equity and notes to financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its loss, total comprehensive income, its cash flows and the change in equity for the year ended on that date.

Basis for Opinion

We have conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw attention to Note 30 and Note 34 to the financial statements, which describes that the National Company Law Tribunal ("NCLT"), vide its order dated 13th October 2025, admitted the Company under the Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), and appointed an Interim Resolution Professional/Resolution Professional ("IRP/RP") to manage the affairs of the Company as a going concern during the CIRP period. The said notes also describe the extinguishment of liabilities and diminution in value assets as per the resolution plan.

Our opinion is not modified in respect of this matter.



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Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Annual Report 2025-26 but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.
- If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and Those Charged with Governance for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that



is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: The company has not paid any managerial remuneration during the year. Accordingly, reporting under this clause is not applicable to the company.
- g) With respect to the adequacy of the internal financial controls with reference to financial statement of the Company as on 31 March 2026 and operating effectiveness of such controls, refer to our separate Report in "Annexure B" wherein we have expressed unmodified opinion.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. The Company has not declared any dividend during the year ended 31 March 2026.



- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the year ended 31st March, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.

For A N H & CO.
Chartered Accountants
FRN: 036248N

Himanshu
Himanshu Agarwal
Partner
M No. 554289
UDIN: 26554289ZWUWAI3443



Signed on 11.05.2026

Annexure A to the Independent Auditor's Report of even date to the members of DURHA VITRAK PRIVATE LIMITED, on the Standalone financial statements for the year ended on 31 March 2026

In terms of the information and explanations sought by us and furnished by the Company, and the books of account and records examined by us during the course of our audit, and to the best of our knowledge and belief, we report that:

i. In respect of the Company's property, plant and equipment and intangible assets:

- a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The Company does not have any Intangible assets and accordingly, reporting under clause 3(i)(a)(B) of the Order is not applicable.
- b) The Property, Plant and Equipment are physically verified by the Management according to a phased programme designed to cover all the items over a period of 3 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. However, no physical verification was carried out by the Management during the year. Accordingly, the discrepancies, if any, could not be ascertained and therefore, we are unable to comment on whether the discrepancies, if any, have been properly dealt with in the books of account;
- c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), as disclosed in Note 3 to the financial statements, are held in the name of the Company;
- d) The Company has not revalued its property, plant and equipment and intangible assets during the year.
- e) Based on the information and explanations furnished to us, no proceedings have been initiated on (or) are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in the financial statements does not arise.

ii. In respect of the Company's inventory:

- a) The Company does not hold any inventory. Accordingly, reporting under clause 3(ii)(a) of the Order is not applicable.
- b) The Company has not been sanctioned working capital limits by banks or financial institutions on the basis of security of current assets during any point of time of the year. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.

iii. According to the information and explanations given to us, during the year the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, reporting under clause 3(iii) of the Order is not applicable.

iv. According to the information and explanations given to us, the Company has not granted any loans or provided guarantees or securities during the year that are covered under the provisions of Section 185 of the Companies Act, 2013. During the year the Company has not made investments in, provided any



guarantee or security or granted any loans, hence the provisions of Section 186 of the Companies Act, 2013 are not applicable.

- v. According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits referred in Sections 73, 74, 75 and 76 of the Act and the Rules framed there under. Accordingly, reporting under clause 3(v) of the Order is not applicable.
- vi. The Central Government has not specified maintenance of cost records/ business activity under sub-section (1) of Section 148 of the Act, in respect of Company's products. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

vii. **In respect of statutory dues:**

- a) In our opinion, the Company is generally regular in depositing undisputed statutory dues, including income tax, provident fund, employees' state insurance, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, goods and services tax and other material statutory dues, as applicable, with the appropriate authorities.

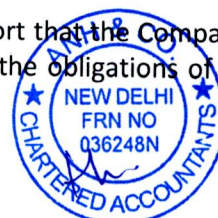
There were no arrears of undisputed statutory dues outstanding as at March 31, 2026, for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us, there are no statutory dues referred to as in sub clause (a) above outstanding on account of disputes as at March 31, 2026. Accordingly, reporting under clause 3(vii)(b) of the Order is not applicable.

- viii. According to the information and explanations given to us, there were no transactions previously unrecorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Accordingly, reporting under clause 3(viii) of the Order is not applicable

ix. **In respect of borrowings:**

- a) According to the records of the company examined and as per information and explanations, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- b) According to the information and explanations given to us, the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority;
- c) In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of term loan during the year and there are no outstanding term loans at the beginning of the year. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable to the Company;
- d) In our opinion and according to the information and explanations given to us, the Company has not raised any funds on short term basis during the year or in any previous year. Accordingly, reporting under clause 3(ix) (d) of the Order is not applicable to the Company.;
- e) On an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;



- f) According to the information and explanations given to us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. **In respect of issue of securities:**

- a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable;
- b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year. Accordingly, the reporting under clause 3(x)(b) of the Order is not applicable.

xi. **In respect of fraud:**

- a) To the best of our knowledge, and information and explanations given by the management, we report that no fraud by the Company and no material fraud on the Company has been noticed or reported during the year;
- b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report;
- c) As represented to us by the management, no whistle-blower complaints have been received during the year by the Company.

- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

- xiii. The Company has entered into transactions with related parties in compliance with the provisions of Section 188 of the Act. The details of related party transactions have been disclosed in the financial statements as required under Indian Accounting Standard 24 "Related Party Disclosures" specified under Section 133 of the Act. Further, the Company is not required to constitute an Audit Committee under Section 177 of the Act and, accordingly, to this extent, the reporting under clause 3(xiii) of the Order is not applicable.

- xiv. In our opinion and according to the information and explanations given to us, the Company does not require to have an internal audit system commensurate with the size and the nature of its business.

- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or directors of its subsidiary or persons connected with them. Accordingly, the reporting under clause 3(xv) of the Order is not applicable.

xvi. **Section 45-IA of the Reserve Bank of India Act, 1934:**

- a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable;
- b) There is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly, reporting under clause 3(xvi)(d) of the Order is not applicable.



- xvii. The Company has incurred cash losses of Rs. **39.47 million** in the current financial year and of Rs. **1.12 million** in the immediately preceding financial year.
- xviii. There has been resignation of the statutory auditors of the Company during the year. In accordance with clause 3(xviii) of the Order, we have taken into consideration the issues, objections or concerns, if any, raised by the outgoing auditors.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. There is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.
- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For A N H & CO.
Chartered Accountants
FRN: 036248N


Himanshu Agarwal
Partner
M No. 554289
UDIN: **26554289ZWUWA13443**



Signed on 11.05.2026

Annexure B to the Independent Auditor's Report of even date to the members of DURHA VITRAK PRIVATE LIMITED, on the Standalone financial statements for the year ended on 31 March 2026

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting ("IFCoFR") of **DURHA VITRAK PRIVATE LIMITED ("the Company")** as of 31 March 2026 in conjunction with our audit of standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of IFCoFR, and the Guidance Note issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR includes obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.

Meaning of Internal Financial Controls over Financial Reporting

6. A company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's IFCoFR include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that the IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting and such controls were operating effectively as at 31 March 2026, based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For A N H & CO.

Chartered Accountants

FRN: 036248N

Himanshu



Himanshu Agarwal

Partner

M No. 554289

UDIN: 26554289ZWUWAI3443

Signed on 11.05.2026

DURHA VITRAK PRIVATE LIMITED

Plot No -20, Sector A-7, Narela, North West Delhi, Delhi, India-110040
CIN- U74140DL1986PTC024992

Balance Sheet as at March 31, 2026

(All amounts are ₹ in million, unless stated otherwise)

	Note	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
Assets				
I.Non-current assets				
(a) Property, plant & equipment	3	326.49	335.74	352.50
(b) Financial assets				
(i) Investments	4	-	0.47	0.47
(ii) Loans	5	-	101.00	101.00
(iii) Other financial assets	6	-	0.16	0.16
(c) Deferred tax assets (net)	7	-	26.73	26.73
(d) Non-current tax assets (net)	8	-	0.05	0.05
(e) Other non-current assets		-	-	-
Total Non-Current Assets		326.49	464.15	480.91
II.Current assets				
(a) Inventories	9	-	1.90	1.90
(b) Financial assets				
(i) Trade receivables	10	-	2.26	2.26
(ii) Cash and cash equivalents	11	0.34	39.81	40.93
(iii) Bank balances other than cash and cash equivalents	12	-	41.53	30.91
(iv) Loans	13	-	90.40	90.40
(v) Other financial assets	14	2.32	4.87	3.67
(c) Other current assets	15	-	4.01	4.01
Total Current Assets		2.66	184.78	174.08
TOTAL ASSETS (I+II)		329.15	648.93	654.99
EQUITY AND LIABILITIES				
I. Equity				
(a) Equity share capital	16	1.00	76.71	76.71
(b) Other equity	17	(263.07)	(135.11)	(106.14)
Total Equity attributable to Owners of company		(262.07)	(58.40)	(29.43)
LIABILITIES				
II Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	18	503.00	538.98	558.98
Total Non-current Liabilities		503.00	538.98	558.98
III. Current liabilities				
(a) Financial liabilities				
(i) Borrowings	19	-	32.10	32.10
(ii) Trade payables				
Total outstanding dues of micro enterprises and small enterprises	20	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	20	-	24.81	24.81
(iii) Other financial liabilities	21	15.51	53.31	50.40
(b) Other current liabilities	22	2.71	58.13	18.13
(c) Provisions	23	70.00	-	-
Total Current Liabilities		88.22	168.35	125.44
Total Liabilities (II+III)		591.22	707.33	684.42
TOTAL EQUITY AND LIABILITIES (I+II+III)		329.15	648.93	654.99

Material accounting policies 2
The accompanying notes form an integral part of these financial statements.

For ANH & Co.

Chartered Accountants

Firm Registration Number: 036248N

CA Himanshu Agarwal
Partner

Membership Number: 554289

Place: Gurugram
Date: May, 11, 2026



For and on behalf of the Board of Directors of
DURHA VITRAK PRIVATE LIMITED

Rajeev Vasandani
Director
DIN: 11401802

Sudesh Kumar Sharma
Director
DIN: 03592723

Place: Gurugram
Date: May, 11, 2026

Place: Gurugram
Date: May, 11, 2026



DURHA VITRAK PRIVATE LIMITED

Plot No -20, Sector A-7, Narela, North West Delhi, Delhi, India-110040

CIN- U74140DL1986PTC024992

Statement of Profit and Loss for the year ended March 31, 2026

(All amounts are ₹ in million, unless stated otherwise)

	Note	For the year ended March 31, 2026	For the year ended March 31, 2025
I. Income			
Revenue from operations		-	-
Other income	24	0.50	1.62
Total Income (I)		0.50	1.62
II. Expenses			
Cost of Material/services purchased		-	-
Changes in inventories of stock-in-trade	25	-	-
Employee benefit expense		-	-
Professional and consultancy fees	26	1.07	1.77
Finance costs	27	13.47	-
Depreciation and amortisation expense	28	9.25	16.76
Other expenses	29	1.44	12.06
Total Expenses (II)		25.23	30.59
III. Profit/(Loss) before exceptional items and tax (I-II)		(24.73)	(28.97)
IV. Add: Exceptional items income/(expense)	30	(102.73)	-
V. Profit/(Loss) before tax (III+IV)		(127.46)	(28.97)
VI. Tax expenses			
Current tax		-	-
Deferred tax charge/(benefit)		-	-
		-	-
VII. Profit/(Loss) after tax (V-VI)		(127.46)	(28.97)
VIII. Other comprehensive income/(loss)			
Items that will not be reclassified to profit or loss			
- Remeasurement of defined benefit plans		-	-
- Income tax relating to these items		-	-
		-	-
IX. Total comprehensive income/(loss) (VII+VIII)		(127.46)	(28.97)
Earnings/(Loss) per equity share (in ₹):			
Basic and diluted earnings/(loss) per share	32	(1,274.60)	(3.78)

Material accounting policies

2

The accompanying notes form an integral part of these financial statements.

For ANH & Co.

Chartered Accountants

Firm Registration Number: 036248N

CA Himanshu Agarwal

Partner

Membership Number: 554289

For and on behalf of the Board of Directors of
DURHA VITRAK PRIVATE LIMITED

Rajeev Vasandani

Director

DIN: 11401802

Sudesh Kumar Sharma

Director

DIN: 03592723

Place: Gurugram

Date: May, 11, 2026

Place: Gurugram

Date: May, 11, 2026

Place: Gurugram

Date: May, 11, 2026



DURHA VITRAK PRIVATE LIMITED

Plot No -20, Sector A-7, Narela, North West Delhi, Delhi, India-110040

CIN- U74140DL1986PTC024992

Statement of Cash Flows for the year ended March 31, 2026*(All amounts are ₹ in million, unless stated otherwise)*

	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flows from operating activities		
Profit/(Loss) before tax and Exceptional items	(24.73)	(28.97)
Adjustments to reconcile profit before tax to cash generated from operating activities		
Depreciation and amortisation expense	9.25	16.76
Finance costs	13.47	-
Interest income	(0.49)	(1.57)
Exceptional Items	(102.73)	
Operating profit before working capital changes	(105.23)	(13.78)
Adjustments for (increase)/decrease in operating assets		
Trade receivables	2.26	-
Inventories	1.90	-
Other financial assets	2.71	(1.20)
Other non-financial assets	30.74	-
Adjustments for increase/(decrease) in operating liabilities		
Trade payables	(24.81)	-
Other financial liabilities	(37.80)	2.91
Other non-financial liabilities	(55.42)	40.00
Change in provision	70.00	-
Cash generated from/(used in) operations	(115.65)	27.93
Less: Income tax paid (net of refunds)	0.05	-
Net cash flow generated from/(used in) operating activities (A)	(115.60)	27.93
Cash flows from investing activities		
Payments for purchase of Property, plant and equipment's, intangible assets and CWIP	-	(0.00)
(Increase)/decrease in Bank Deposit	41.53	(10.62)
Investment	0.47	-
Interest income	0.49	1.57
Net cash flow from investing activities (B)	42.49	(9.05)
Cash flows from financing activities		
Repayment of non current borrowings	(68.08)	-
Repayment of loan from related parties	191.40	(20.00)
Change in Share Capital	(75.71)	-
Share application Money	(0.50)	-
Finance costs	(13.47)	-
Net cash inflow from/(used in) financing activities (C)	33.64	(20.00)
Net increase (decrease) in cash and cash equivalents (A+B+C)	(39.47)	(1.12)
Cash and cash equivalents at the beginning of the year	39.81	40.93
Cash and cash equivalents at the end of the year	0.34	39.81



Statement of Cash Flows for the year ended March 31, 2026
(All amounts are ₹ in million, unless stated otherwise)

Notes to Statement of cash flows:

(i) Components of cash and cash equivalents (refer note 11)

Balances with banks
- in current accounts
Cash on hand
Cash and cash equivalents at end of the year

As at March 31, 2026	As at March 31, 2025
0.34	0.41
-	39.40
0.34	39.81

(ii) The above Cash Flow Statement has been prepared in accordance with the "Indirect Method" as set out in the Ind AS - 7 on "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

(iii) The above statement of cash flows should be read in conjunction with the accompanying notes 1 to 56.

For ANH & Co.
Chartered Accountants
Firm Registration Number: 036248N

CA Himanshu Agarwal
Partner

Membership Number: 554289

Place: Gurugram
Date: May, 11, 2026



For and on behalf of the Board of Directors of
DURHA VITRAK PRIVATE LIMITED

Rajeev Vasandani
Director
DIN: 11401802

Place: Gurugram
Date: May, 11, 2026

Sudesh Kumar Sharma
Director
DIN: 03592723

Place: Gurugram
Date: May, 11, 2026



Statement of Changes in Equity for the year ended March 31, 2026
(All amounts are ₹ in million, unless stated otherwise)

A. Equity share capital

Balance as at April 1, 2024	76.71
Change in equity share capital during 2024-25	-
Balance as at March 31, 2025	76.71
Change in equity share capital during 2025-26(refer footnote (i))	(75.71)
Balance as at March 31, 2026	1.00

Footnote:

(i) During the year, pursuant to the order dated 13 October 2025 passed by the National Company Law Tribunal, New Delhi Special Bench, the resolution plan submitted by Blue Heavens Healthcare Private Limited in respect of Durha Vitrak Private Limited was approved under Section 31 of the Insolvency and Bankruptcy Code, 2016. In accordance with the approved plan, the existing share capital of Durha Vitrak Private Limited is to be cancelled and extinguished and fresh equity shares are to be issued to Blue Heavens Healthcare Private Limited and/or its nominees/affiliates, resulting in Durha Vitrak Private Limited becoming a subsidiary of Blue Heavens Healthcare Private Limited. The plan provides for settlement of secured financial creditors, operational creditors, CIRP costs and other specified obligations in accordance with the approved implementation schedule.

B. Other equity

Particulars	Retained earnings	Securities premium	Share Application Money pending Allotment	Total
Balance as at April 1, 2024	(145.87)	39.23	0.50	(106.14)
Profit for the period	(28.97)	-	-	(28.97)
Other comprehensive income	-	-	-	-
Tax impact on above	-	-	-	-
Balance as at March 31, 2025	(174.84)	39.23	0.50	(135.11)
Profit for the period	(127.46)	-	-	(127.46)
Extinguished as per resolution plan approved by NCLT	39.23	-	(0.50)	38.73
Other comprehensive income	-	-	-	-
Tax impact on above	-	-	-	-
Balance as at March 31, 2026	(263.07)	39.23	-	(223.84)

The above statement of changes in equity should be read in conjunction with the accompanying notes 1 to 56.

For ANH & Co.

Chartered Accountants

Firm Registration Number: 036248N

CA Himanshu Agarwal

Partner

Membership Number: 554289



For and on behalf of the Board of Directors of
DURHA VITRAK PRIVATE LIMITED

Rajeev Vasandani

Director

DIN: 11401802

Sudesh Kumar Sharma

Director

DIN: 03592723



Place: Gurugram

Date: May, 11, 2026

Place: Gurugram

Date: May, 11, 2026

Place: Gurugram

Date: May, 11, 2026

1. Corporate Information

Durha Vitrak Private Limited ("the Company") (CIN: U74140DL1986PTC024992) is a private limited company domiciled in India, with its registered office situated at Plot No. 20, Sector A-7 Narela, North West, Delhi, India, 110040. The Company was incorporated on August 01, 1986. The main business of the company is to own, manage and run medical facilities in order to provide comprehensive services and to undertake research including clinical research and development work required to promote, assist or engage in the establishment of hospitals.

Application of new and revised Ind ASs

The company has applied all the Ind AS standards notified by the Ministry of Corporate Affairs (MCA) to the extent applicable to the Company

2. Material Accounting Policies

This note provides a list of the material accounting policies adopted in the preparation of the financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of preparation and presentation

As these are Company's first financial statements prepared in accordance with Indian Accounting Standards (Ind AS), Ind AS 101, First Time Adoption of Indian Accounting Standards has been applied. An explanation of how the transition to Ind AS has affected the previously reported financial position, financial performance and cash flows of the Company

The financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies Act, 2013 and the Companies (Indian Accounting Standards) Rules, as amended from time to time, and the presentation and disclosure requirements of Division II of Schedule III to the Companies Act, 2013, as amended from time to time. The financial statements have been prepared on a historical cost basis, except for certain financial instruments that are measured at fair value at the end of each reporting period, as explained in the accounting policies below. The financial statements have been approved by the Board of Directors.

The financial statements are presented in Indian Rupees (₹), which is the Company's functional currency. All amounts disclosed in the financial statements and notes have been rounded to the nearest million and two decimals thereof, unless otherwise stated. The statement of cash flows has been prepared using the indirect method.

The financial statements of the Company for the financial year 2025-26 were approved by the Board of Directors on May 11, 2026.

The material accounting policies are set out below.

2.2 Fair Value Measurement

The Company measures certain financial instruments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. The valuation technique selected is applied consistently unless a change results in a measurement that is equally or more representative of fair value.



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For financial reporting purposes, fair value measurements are categorised into Level 1, Level 2 or Level 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety. Level 1 inputs are quoted prices in active markets for identical assets or liabilities that the Company can access at the measurement date. Level 2 inputs are observable inputs other than quoted prices included within Level 1, either directly or indirectly. Level 3 inputs are unobservable inputs for the asset or liability.

All assets and liabilities for which fair value is measured or disclosed are categorised within the fair value hierarchy based on the lowest level input that is significant to the fair value measurement as a whole. The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by reassessing categorisation at each reporting date. External valuers may be used for significant valuations where appropriate, and valuation results are reviewed by management before being included in the financial statements.

2.3 Revenue Recognition

The Company derives revenue primarily from rendering healthcare services to patients. Revenue is recognised when control of the promised services is transferred to the customer in an amount that reflects the consideration to which the Company expects to be entitled in exchange for those services. Revenue is measured net of discounts, rebates, contractual adjustments, and taxes collected on behalf of statutory authorities.

2.3.1 Healthcare Services

Healthcare service income includes revenue from inpatient and outpatient services such as consultations, diagnostics, procedures, surgeries, room charges, nursing care and other related hospital services, including clinical examinations and treatments, accommodation, medical and clinical professional services, investigations and supply of related consumables, where applicable.

The patient or other payer is obligated to pay for healthcare services at amounts estimated to be receivable based on the Company's standard rates, package rates or rates determined under reimbursement arrangements. Reimbursement arrangements are generally with third party administrators, insurers, corporates and national or local government programmes, with reimbursement rates established by contract, statute, regulation or memorandum of understanding.

Revenue is recognised when the relevant performance obligation is satisfied. For outpatient services, revenue is generally recognised at the point in time when the consultation, diagnostic test, procedure or other service is completed. For inpatient services, revenue is recognised over the period during which the patient receives treatment, as the Company performs and transfers the promised services.

Revenue from patients, third party payers and other customers is billed at the Company's standard rates, package rates or contractually agreed rates, net of contractual or discretionary allowances, discounts, rebates and other amounts expected not to be realised.

In recognising revenue, the Company deducts pre-determined discounts agreed with government agencies and other customers from the billed amount. Revenue excludes taxes collected from customers and deposited with the respective statutory authorities, if any.

2.3.2 Dividend and Interest Income

Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably).



Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.3.3 Contract Assets and Contract Liabilities

A contract asset is recognised when the Company has transferred services to a customer before the right to consideration becomes unconditional. Contract assets primarily represent unbilled revenue for services rendered up to the reporting date. A receivable is recognised when the right to consideration becomes unconditional and only the passage of time is required before payment is due. Contract liabilities represent consideration received in advance from patients or other customers for which the related services are yet to be rendered.

2.3.4 Transaction Price

The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised services to a customer. It includes fixed consideration and estimates of variable consideration, where applicable, and is adjusted for discounts, rebates, contractual allowances and other amounts expected to be adjusted or not realised. The Company reassesses estimates of variable consideration and related constraints at each reporting date.

2.3.5 Principal versus Agent Considerations

The Company is a principal and records revenue on a gross basis when the Company is primarily responsible for fulfilling the service, has discretion in establish pricing and controls the promised service before transferring that service to customers.

2.3.6 Trade Receivables and Expected Credit Losses

Trade receivables from healthcare services are recognised when the Company's right to consideration becomes unconditional. Trade receivables are measured initially at transaction price and subsequently carried at amortised cost less allowance for expected credit losses, where applicable. Receivables include amounts collectible under government reimbursement programmes, reimbursement arrangements with third party administrators, insurers and contractual arrangements with corporates, including public sector undertakings.

Write-offs are made on a claim-by-claim basis when there is no reasonable expectation of recovery, after completion of internal recovery procedures and appropriate management review. A significant change in collection experience, deterioration in the ageing of receivables, payer disputes or collection difficulties may require the Company to revise its estimate of expected credit losses.

Expected credit losses are reviewed at each reporting date and are based on ageing, historical collection trends, contractual disputes, settlement patterns, payer mix and other relevant information specific to the receivable's portfolio. Receivables are written off when there is no reasonable expectation of recovery after completion of internal recovery procedures and appropriate management review.

2.3.7 Revenue from Third Party Administrators (TPAs), Insurers, Corporates and Government Schemes

Revenue from TPAs, insurers, corporate and government schemes is recognised on accrual basis as healthcare services are rendered, based on the applicable agreed tariff, package or reimbursement arrangement. The Company determines the transaction price on the TPA contracts based on established billing rates reduced by contractual adjustments provided to TPAs. Contractual adjustments and discounts are based on contractual agreements, discount policies and historical experience. Such arrangements may



contain variable consideration in the form of contractual deductions, claim rejections, disallowances or settlement adjustments. The Company estimates such variable consideration using historical experience, the terms of the arrangement and expected settlement patterns.

Revenue is recognised only to the extent that it is highly probable that a significant reversal will not occur on final settlement of the claim. Subsequent differences between estimates and actual settlements are recognised in the period in which they become known.

2.4 Operating Cycle

Based on the nature of the Company's activities and the normal time between the acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classifying its assets and liabilities as current and non-current.

2.5 Leases

At the inception of a contract, the Company assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

2.5.1 The Company as Lessee

The Company enters into arrangements for the lease of land, buildings, plant and machinery and office equipment. Such arrangements are generally for a fixed period but may include extension or termination options. The Company assesses whether a contract is, or contains, a lease at its inception. A contract is, or contains, a lease if the contract conveys the right to:

- (a) control the use of an identified asset,
- (b) obtain substantially all the economic benefits from use of the identified asset, and
- (c) direct the use of the identified asset.

The Company determines the lease term as the non-cancellable period of a lease, together with periods covered by an option to extend the lease, where the Company is reasonably certain to exercise that option.

The Company recognises a right-of-use asset and a corresponding lease liability with respect to all lease agreements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. For these leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed. This expense is presented within 'other expenses' in statement of profit and loss.

Lease Liabilities:

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Company uses its incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise:

- i. fixed lease payments (including in-substance fixed payments), less any lease incentives;
- ii. variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- iii. the amount expected to be payable by the lessee under residual value guarantees;
- iv. lease payments in optional renewal periods, where exercise of extension options is reasonably certain, and



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- v. payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The lease liability is presented as a separate line in the Balance Sheet. The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

Lease liability payments are classified as cash used in financing activities in the statement of cash flows.

The Company remeasures the lease liability and makes a corresponding adjustment to the related right-of-use asset whenever:

- i) the lease term has changed or there is a change in the assessment of exercise of a purchase option, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate.
- ii) the lease payments change due to changes in an index or rate or a change in expected payment under a guaranteed residual value, in which cases the lease liability is remeasured by discounting the revised lease payments using the initial discount rate (unless the lease payments change is due to a change in a floating interest rate, in which case a revised discount rate is used)
- iii) a lease contract is modified and the lease modification is not accounted for as a separate lease, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate.

Right-of-Use Assets:

The Company recognises a right-of-use asset at the commencement date of the respective lease. Right-of-use assets are stated at cost less accumulated depreciation and impairment losses, if any. Upon initial recognition, cost comprises:

- the initial lease liability amount,
- initial direct costs incurred when entering into the lease,
- (lease) payments before commencement date of the respective lease, and
- an estimate of costs to dismantle and remove the underlying asset,
- less any lease incentives received.

Prepaid lease payments, including the difference between the nominal amount of the deposit and its fair value, are also included in the initial carrying amount of the right-of-use asset.

Right-of-use assets are subsequently measured at cost less accumulated depreciation and impairment losses. They are depreciated on a straight-line basis over the shorter of the lease term and the useful life of the underlying asset. If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Company expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. Depreciation starts at the commencement date of the lease.

Right-of-use assets are presented as a separate line item in the Balance Sheet. The Company applies Ind AS 36 to determine whether a right-of-use asset is impaired and accounts for any identified impairment loss as described in the accounting policy on impairment of non-financial assets.

The Company incurs obligation for costs to dismantle and remove a leased asset, restore the site on which it is located or restore the underlying asset to the condition required by the terms and conditions of the lease. The Company has assessed that such restoration costs are negligible and hence no provision under Ind-AS 37 has been recognised.



Variable rents that do not depend on an index or rate are not included in the measurement of the lease liability and the right-of-use asset. The related payments are recognised as an expense in the period in which the event or condition that triggers those payments occurs and are included in "other expenses" in the statement of profit and loss.

2.6 Foreign Currencies

Transactions in foreign currencies are recorded on initial recognition in the functional currency at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates prevailing at the reporting date. Non-monetary items denominated in foreign currencies that are measured at historical cost are translated using the exchange rate at the date of the transaction. Non-monetary items measured at fair value in a foreign currency, if any, are translated using the exchange rates at the date when the fair value is determined.

Exchange differences arising on settlement or translation of monetary items are recognised in the statement of profit and loss in the period in which they arise, except for exchange differences on foreign currency borrowings relating to qualifying assets, which are included in the cost of those assets to the extent they are regarded as an adjustment to interest costs in accordance with the Company's accounting policy on borrowing costs.

2.7 Borrowings and Borrowing Costs

Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption value is recognised in the statement of profit and loss over the period of the borrowings using the effective interest rate method. Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets until such time as the assets are substantially ready for their intended use.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are recognised in the statement of profit and loss in the period in which they are incurred.

2.8 Employee Benefits

2.8.1 Retirement Benefit Costs and Termination Benefits

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

For defined benefit retirement benefit plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Remeasurement, comprising actuarial gains and losses and the return on plan assets (excluding net interest), is reflected immediately in the balance sheet with a corresponding charge or credit recognised in other comprehensive income in the period in which it occurs. Remeasurement recognised in other comprehensive income is not reclassified to the statement of profit and loss. Past service cost is recognised in the statement of profit and loss in the period of a plan amendment. Net interest is calculated by applying the discount rate at the beginning of the period to the net defined benefit liability or asset. Defined benefit costs are categorised as follows:



- service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);
- net interest expense or income; and
- remeasurement

The Company presents the first two components of defined benefit costs in the statement of profit and loss in the line item 'Employee benefits expense'.

The retirement benefit obligation recognised in the balance sheet represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.

Other Short-Term Employee Benefits

Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

2.9 Taxation

Income tax expense comprises current tax and deferred tax. Current tax and deferred tax are recognised in the statement of profit and loss, except to the extent that they relate to items recognised in other comprehensive income or directly in equity, in which case the related tax is also recognised in other comprehensive income or directly in equity, respectively.

2.9.1 Current Tax

Current tax is the amount of income tax payable or recoverable in respect of the taxable profit or tax loss for the current and prior periods. Current tax is measured using tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period. Current tax assets and liabilities are offset only when the Company has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously. Advance taxes and provisions for current income taxes are presented at net in the Balance Sheet after off-setting advance tax paid and income tax provision.

2.9.2 Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill. Deferred tax assets and liabilities are offset when they relate to income taxes levied by the same taxation authority and the relevant entity intends to settle its current tax assets and liabilities on a net basis.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.



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Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period and that are expected to apply when the asset is realised or the liability is settled. Deferred tax measurement reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Deferred tax assets and liabilities are not discounted.

Deferred tax assets and liabilities are offset only when the Company has a legally enforceable right to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on the same taxable entity, or on different taxable entities that intend either to settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously.

2.9.3 Current and Deferred Tax for the Year

Current and deferred tax are recognised in the statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

2.10 Property, Plant and Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes the purchase price, including non-refundable taxes and duties, after deducting trade discounts and rebates, any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, and the initial estimate of dismantling, removal and site restoration costs, where applicable. Freehold land is carried at cost and is not depreciated.

Subsequent expenditure is added to the carrying amount of an item of property, plant and equipment only when it is probable that future economic benefits associated with the item will flow to the Company and the cost can be measured reliably. The carrying amount of the replaced part is derecognised. Day-to-day servicing, repairs and maintenance costs are recognised in the statement of profit and loss as incurred.

Major inspections, replacements and overhauls are capitalised when the recognition criteria are met and are depreciated over their respective useful lives or the period to the next replacement, as appropriate. Significant components of an item of property, plant and equipment with different useful lives are depreciated separately.

Buildings, plant and equipment, medical equipment, furniture and fixtures, vehicles, office equipment and other tangible assets held for use in the production or supply of services or for administrative purposes are stated at cost less accumulated depreciation and accumulated impairment losses, if any.

The Company depreciates property, plant and equipment on a written down value basis over the estimated useful lives of the assets. The depreciation charge is determined based on the estimated useful life of the asset and its expected residual value at the end of its useful life. Useful lives are based on historical experience with similar assets and anticipated future events, including changes in technology. The Company reviews the estimated useful lives of property, plant and equipment and intangible assets at each reporting date.

Right-of-use assets are depreciated in accordance with the Company's accounting policy on leases.

The estimated useful lives, residual values and depreciation method are reviewed at least at each reporting date and adjusted prospectively, where appropriate. Useful lives are generally based on Schedule II to the



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Companies Act, 2013, except where a different useful life is supported by technical assessment or management's estimate of the period over which the asset is expected to be used.

Estimated useful lives of the principal classes of property, plant and equipment are as follows:

Category of assets	Useful life (in years)
Buildings (Freehold)	60 years
Electrical Installation and Generators	10 years
Medical Equipment	10 years
Surgical Instruments	3 years
Furniture and Fixtures	10 years
Vehicles	8 years
Office equipment	5 years
Computers	3 years
Servers	3 years

An item of property, plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition is measured as the difference between the net disposal proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss when the asset is derecognised.

2.10.1 Capital Work in Progress

Capital work in progress comprises the cost of property, plant and equipment that is not yet ready for its intended use at the reporting date. Such cost includes the purchase price, directly attributable expenditure and, where applicable, borrowing costs capitalised in accordance with the Company's accounting policy on borrowing costs. Advances paid for the acquisition or construction of property, plant and equipment are presented separately as capital advances.

Capital work in progress is transferred to the appropriate category of property, plant and equipment when the asset is completed and is available for use in the manner intended by management. Depreciation on such assets commences from the date the asset is available for use. The assessment of when an asset is available for use requires judgement and is based on the facts and circumstances of each project, including completion of installation, testing and other activities necessary to enable the asset to operate as intended.

2.11 Intangible Assets

Intangible assets are recognised when it is probable that the expected future economic benefits attributable to the asset will flow to the Company and the cost of the asset can be measured reliably. Intangible assets are measured initially at cost. Cost comprises the purchase price, including non-refundable taxes and duties, after deducting trade discounts and rebates, and any directly attributable expenditure required to prepare the asset for its intended use.



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Subsequent expenditure on intangible assets is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure, including expenditure on research, training, advertising and promotional activities, is recognised in the statement of profit and loss as incurred. Internally generated goodwill is not recognised as an intangible asset.

After initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. Intangible assets with finite useful lives are amortised on a straight-line basis over their estimated useful lives. The amortisation period and the amortisation method are reviewed at least at each reporting date and adjusted prospectively, where appropriate.

2.11.1 Amortisation and Useful Lives of Intangible Assets

Intangible assets are amortised from the date they are available for use, that is, when they are in the location and condition necessary for them to be capable of operating in the manner intended by management. Software licences are considered to have finite useful lives and are amortised on a straight-line basis over the estimated useful life specified below.

2.11.2 Derecognition of Intangible Assets

An intangible asset is derecognised on disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition is measured as the difference between the net disposal proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss when the asset is derecognised.

Category of assets	Useful life (in years)
Software licence	3 years

2.12 Review of Useful Life and Method of Depreciation

The estimated useful lives, residual values and method of depreciation or amortisation are reviewed at least at each reporting date and, if expectations differ from previous estimates, the changes are accounted for prospectively as a change in accounting estimate.

2.13 Impairment of Tangible and Intangible Assets Other Than Goodwill

At each reporting date, the Company reviews the carrying amounts of its property, plant and equipment and intangible assets with finite useful lives to determine whether there is any indication that those assets may be impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

The recoverable amount is the higher of an asset's fair value less costs of disposal and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the statement of profit and loss.

At each reporting date, the Company assesses whether there is any indication that an impairment loss recognised in prior periods may no longer exist or may have decreased. If such indication exists, the recoverable amount of the asset or cash-generating unit is estimated. A previously recognised impairment loss is reversed only to the extent that the carrying amount of the asset does not exceed the carrying amount



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that would have been determined, net of depreciation or amortisation, had no impairment loss been recognised for the asset in prior periods.

2.14 Inventories

Inventories of medical consumables, drugs and stores and spares are valued at the lower of cost and net realisable value. Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale, where applicable.

Cost is determined on a first-in, first-out (FIFO) basis.

The Company's pharmacy operations are outsourced to a third party. Accordingly, the Company does not carry any inventory of medicines relating to such outsourced pharmacy operations.

2.15 Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the estimated cash flows required to settle the present obligation, its carrying amount is the present value of those cash flows when the effect of the time value of money is material.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

2.16 Contingent Liabilities

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or a present obligation that arises from past events but is not recognised because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised in the financial statements but are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

Contingent liabilities acquired in a business combination are initially measured at fair value at the acquisition date. At the end of subsequent reporting periods, such contingent liabilities are measured at the higher of the amount that would be recognised in accordance with Ind AS 37 and the amount initially recognised less cumulative amortisation recognised in accordance with Ind AS 115 Revenue from contracts with customers.

2.17 Earnings Per Share

Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post-tax effect of exceptional items, if any) by the weighted average number of equity shares outstanding during the year. The weighted average number of ordinary shares outstanding during the year is the number of shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighting factor.



2.18 Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and financial liabilities are initially measured at fair value. Transaction costs directly attributable to the acquisition or issue of financial assets or financial liabilities, other than those classified at fair value through profit or loss, are added to or deducted from the fair value on initial recognition, as appropriate. Transaction costs directly attributable to financial assets or financial liabilities classified at fair value through profit or loss are recognised immediately in the statement of profit and loss.

2.18.1 Financial Assets

Financial assets are recognised initially at fair value, except for trade receivables that do not contain a significant financing component, which are initially measured at their transaction price. Financial assets are subsequently measured based on their classification as amortised cost, fair value through other comprehensive income or fair value through profit or loss.

Unbilled revenue represents the value of services rendered to customers in accordance with service arrangements for which billing is pending. It is presented as a contract asset or under other current financial assets, as applicable.

Investments in equity instruments are recognized and subsequently measured at fair value. The Company's equity investments are not held for trading. In general, changes in the fair value of equity investments are recognized in the income statement. However, at initial recognition the Company elected, on an instrument-by-instrument basis, to represent subsequent changes in the fair value of individual strategic equity investments in other comprehensive income (loss) ("OCI").

Debt instruments are classified and subsequently measured at amortised cost, fair value through other comprehensive income or fair value through profit or loss based on the Company's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, balances with banks and short-term highly liquid investments with original maturities of three months or less that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value. Bank balances subject to restrictions on withdrawal or use are presented separately as other bank balances.

Effective Interest Method

The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts or cash payments through the expected life of the financial instrument, or where appropriate, a shorter period, to the gross carrying amount of the financial asset or to the amortised cost of the financial liability on initial recognition.

Interest income is recognised using the effective interest rate method for financial assets measured subsequently at amortised cost and for debt instruments measured at FVTOCI, except for credit-impaired financial assets where applicable.

Equity Instruments Designated at FVTOCI

For equity instruments designated at FVTOCI, gains and losses arising from changes in fair value are recognised in other comprehensive income and are not subsequently reclassified to the statement of profit and loss on disposal. Dividends from such investments are recognised in the statement of profit and loss when the Company's right to receive payment is established, provided it is probable that the economic



benefits associated with the dividend will flow to the Company and the amount can be measured reliably, unless the dividend clearly represents a recovery of part of the cost of the investment.

Impairment of Financial Assets / Expected Credit Losses

The Company recognises loss allowances for expected credit losses ("ECL") on financial assets measured at amortised cost, debt instruments measured at FVOCI, lease receivables, contract assets and other financial assets within the scope of Ind AS 109, as applicable. Expected credit losses are measured in a manner that reflects an unbiased and probability-weighted amount determined by evaluating a range of possible outcomes, the time value of money, and reasonable and supportable information about past events, current conditions and forecasts of future economic conditions.

For trade receivables and contract assets arising from transactions within the scope of Ind AS 115 that do not contain a significant financing component, the Company applies the simplified approach and recognises lifetime expected credit losses from initial recognition. The Company uses a provision matrix or other appropriate assessment techniques based on ageing, historical credit loss experience, settlement trends, payer category, contractual disputes, recoveries, current conditions and forward-looking factors relevant to the receivable's portfolio.

The impairment provisions for trade receivables are based on reasonable and supportable information including historic loss rates, present developments such as liquidity issues and information about future economic conditions, to ensure foreseeable changes in the customer-specific or macroeconomic environment are considered.

For financial assets other than those to which the simplified approach is applied, the Company measures the loss allowance at an amount equal to 12-month expected credit losses unless there has been a significant increase in credit risk since initial recognition, in which case the allowance is measured at an amount equal to lifetime expected credit losses. The assessment of significant increase in credit risk considers quantitative and qualitative information and reasonable and supportable forward-looking information.

Significant Increase in Credit Risk

In assessing whether the credit risk of a financial instrument has increased significantly since initial recognition, the Company compares the risk of default occurring at the reporting date with the risk of default at initial recognition and considers reasonable and supportable information that is available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment, including forward-looking information.

Derecognition of Financial Assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the financial asset. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay.

2.18.2 Financial Liabilities and Equity Instruments

Debt and equity instruments issued by the Company are classified as either financial liabilities or equity in accordance with the substance of the contractual arrangement and the definitions of a financial liability and an equity instrument.



Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in the statement of profit and loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

Financial Liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at amortised cost or at fair value through profit or loss, as appropriate. Financial liabilities are subsequently measured at amortised cost using the effective interest method, except for financial liabilities measured at fair value through profit or loss.

Financial Liabilities Subsequently Measured at Amortised Cost

The carrying amount of financial liabilities subsequently measured at amortised cost is determined using the effective interest method. Interest expense that is not capitalised as part of the cost of a qualifying asset is recognised in finance costs.

The effective interest method allocates interest expense over the relevant period by applying the effective interest rate to the amortised cost of the financial liability. The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Financial Guarantee Contracts

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument.

Financial guarantee contracts issued by the Company are initially measured at fair value and, if not designated as at fair value through profit or loss, are subsequently measured at the higher of the amount of loss allowance determined in accordance with the impairment requirements of Ind AS 109 and the amount initially recognised less cumulative income recognised in accordance with the principles of Ind AS 115, where applicable.

Derecognition of Financial Liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognised in the statement of profit and loss.



2.19 Events After the Reporting Period

Events after the reporting period are events, favourable or unfavourable, that occur between the reporting date and the date on which the financial statements are approved by the Board of Directors.

Adjusting events are those that provide evidence of conditions that existed at the reporting date. The Company adjusts the amounts recognised in the financial statements to reflect adjusting events after the reporting period.

Non-adjusting events are those that are indicative of conditions that arose after the reporting date. Such events are not adjusted in the financial statements but are disclosed where material, including the nature of the event and an estimate of its financial effect, or a statement that such an estimate cannot be made.

If the Company declares dividends after the reporting period but before the financial statements are approved for issue, such dividends are not recognised as a liability at the reporting date and are disclosed in the notes to the financial statements, where applicable.

2.20 Segment Reporting

In accordance with Ind AS 108, Segment Reporting, the Company's chief operating decision maker ("CODM") has been identified as the board of directors.

The company is engaged only in healthcare business and therefore the Company's CODM (Chief Operating Decision Maker; which is the Board of Directors of the company) decided to have only one reportable segment as at the March 31, 2026 in accordance with IND AS 108 "Operating Segments".

2.21 Critical Accounting Judgements and Key Sources of Estimation Uncertainty

Use of Judgements and Estimates

The preparation of the financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and related disclosures. These judgements, estimates and assumptions are based on historical experience and other factors considered relevant. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis and revisions are recognised prospectively in the period in which the estimates are revised and in any future periods affected.

2.21.1 Key Sources of Estimation Uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are described below.

2.21.2 Expected Credit Losses on Trade Receivables and Contract Assets

The allowance for expected credit losses on trade receivables and contract assets is based on assumptions regarding risk of default and expected loss rates. The Company uses judgement in selecting inputs and making assumptions based on historical credit loss experience, ageing, settlement patterns, contractual disputes, recoveries, current conditions and forward-looking information. Changes in these assumptions could affect the level of impairment recognised in the statement of profit and loss and the carrying amount of receivables and contract assets.

2.21.3 Realisation of Deferred Tax Assets

Recognition of deferred tax assets requires management to assess whether it is probable that future taxable profits will be available against which deductible temporary differences, unused tax losses or unused tax



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credits can be utilised. This assessment involves judgement regarding the timing and level of future taxable profits and the reversal of taxable temporary differences. Changes in these assumptions may affect the amount of deferred tax assets recognised.

2.21.4 Employee Benefits - Defined Benefit Plans

The cost of defined benefit plans and the present value of the defined benefit obligation are determined using actuarial valuations. An actuarial valuation involves the use of assumptions such as discount rates, future salary increases, attrition rates and mortality rates. Due to the long-term nature of these plans, the defined benefit obligation is sensitive to changes in these assumptions. All significant assumptions are reviewed at each reporting date.

2.21.5 Provisions and Litigations

The Company exercises judgement in measuring provisions and evaluating contingent liabilities related to litigations, claims and other obligations. These assessments require management to estimate the probability of outflow of economic resources and the amount of such outflow based on available facts, legal advice, past experience and the stage of the proceedings. Actual outcomes may differ from these estimates.

2.21.6 Revenue Recognition

The Company's contracts with customers could include promises to render multiple services to a customer. The Company assesses the services promised in a contract and identifies distinct performance obligations in the contract. Identification of distinct performance obligation involves judgement to determine the deliverables and the ability of the customer to benefit independently from such deliverables.

Judgement is applied in the assessment of principal versus agent considerations with respect to contracts with customers and doctors which is determined based on the substance of the arrangement.

Judgement is also applied in determining the transaction price of contracts. The transaction price includes fixed consideration and variable consideration, including discounts, rebates, contractual adjustments, claim disallowances, settlement adjustments and other amounts expected not to be realised. Variable consideration is included in the transaction price only to the extent that it is highly probable that a significant reversal of cumulative revenue recognised will not occur and is reassessed at each reporting date.

2.21.7 Useful Lives and Residual Values of Property, Plant and Equipment

The Company reviews the estimated useful lives, residual values and depreciation method for property, plant and equipment at least at each reporting date. These estimates are based on historical experience, expected usage, physical wear and tear, technological developments and management's assessment of the period over which the assets are expected to be used. Changes in these estimates may affect future depreciation expense and the carrying amount of the related assets.

2.21.8 Capitalisation of Property, Plant and Equipment and Capital Work in Progress

Judgement is required in determining whether expenditure qualifies for capitalisation as property, plant and equipment or should be recognised as an expense. Judgement is also involved in determining when an asset under construction or installation is available for use and should be transferred from capital work in progress to the appropriate asset category. This assessment is based on the facts and circumstances of each project, including completion of installation, testing and other activities necessary for the asset to operate in the manner intended by management.



2.21.9 Impairment of Non-Financial Assets

The Company assesses at each reporting date whether there is any indication that a non-financial asset may be impaired. Where such an indication exists, the recoverable amount of the asset or cash-generating unit is estimated. Determining the recoverable amount involves estimates of future cash flows, growth assumptions and discount rates, as applicable. Changes in these assumptions may result in impairment losses or reversals of impairment in future periods.

2.21.10 Leases

Ind AS 116 defines the lease term as the non-cancellable period for which the lessee has the right to use an underlying asset, together with optional periods when the entity is reasonably certain to exercise an option to extend the lease or not to exercise an option to terminate the lease. Judgement is required in determining whether a contract contains a lease, the lease term, including whether extension or termination options are reasonably certain to be exercised, and the discount rate used to measure lease liabilities when the interest rate implicit in the lease is not readily determinable. These judgements affect the recognition and measurement of right-of-use assets and lease liabilities. The Company considers all relevant facts and circumstances that create an economic incentive to exercise or not exercise such options and reassesses them when significant events or changes in circumstances occur that are within the control of the Company.



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Notes to the Financial Statements for the year ended March 31, 2026
(All amounts are ₹ in million, unless stated otherwise)

3 Property, plant and equipment

Particulars	Land	Building	Plant and equipment	Computer & Software	Furniture and fixtures	Office equipments	Vehicles	Medical Equipments	Total
GROSS CARRYING VALUE									
Balance as at April 1, 2024 - Deemed Cost	77.42	254.62	-	-	2.62	0.41	1.86	15.57	352.50
Reclassification during the period	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Disposals/ Deletions	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2025	77.42	254.62	-	-	2.62	0.41	1.86	15.57	352.50
Additions	-	-	-	-	-	-	-	-	-
Disposals/ Deletions	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2026	77.42	254.62	-	-	2.62	0.41	1.86	15.57	352.50
ACCUMULATED DEPRECIATION									
Balance as at April 1, 2024	-	-	-	-	-	-	-	-	-
Reclassification during the period	-	-	-	-	-	-	-	-	-
Additions	-	12.50	-	-	0.68	0.18	0.58	2.82	16.76
Disposals/ Deletions	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2025	-	12.50	-	-	0.68	0.18	0.58	2.82	16.76
Additions	-	9.25	-	-	-	-	-	-	9.25
Disposals/ Deletions	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2026	-	21.75	-	-	0.68	0.18	0.58	2.82	26.01
NET CARRYING VALUE:									
As at April 1, 2024	77.42	254.62	-	-	2.62	0.41	1.86	15.57	352.50
As at March 31, 2025	77.42	242.12	-	-	1.94	0.23	1.28	12.75	335.74
As at March 31, 2026	77.42	232.87	-	-	1.94	0.23	1.28	12.75	336.49

Footnotes:

- The Company has elected Ind AS 101 exemption to continue with the carrying value for all of its property, plant and equipment as its deemed cost at the date of transition. Refer note 40 for a reconciliation of deemed cost as considered by the company.
- The Company has not carried out any revaluation of property, plant and equipment for the year ended March 31, 2026.
- There is no capital commitments as at period ended March 31, 2026.
- There are no impairment losses recognised for the period ended March 31, 2026.
- There are no exchange differences adjusted in Property, plant & equipment.

Fair valuation of assets was carried out for NCLT/CIRP purposes. The Company has not adopted such fair values as the carrying values of Property, Plant and Equipment in the financial statements. Accordingly, this does not constitute revaluation of PPE under Ind AS 16.



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Notes to the Financial Statements for the year ended March 31, 2026

(All amounts are ₹ in million, unless stated otherwise)

4 Investments (non-current)

Equity instruments - at cost/deemed cost

Unquoted

Zillion Infraprojects Pvt. Ltd. (refer note 34)

[4,71,175 equity share of Rs.10/- each as on 31.03.1999]

[22,77,764 Bonus Shares Total Share No. 23,24,939]

As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
-	0.47	0.47
-	0.47	0.47

(i) Carrying value and market value of quoted and unquoted investments are as below:

Book value of quoted investments

Market value of quoted investments

Book value of unquoted investments

As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
-	-	-
-	-	-
-	0.47	0.47

(ii) For explanation on the Group's credit risk management process, refer note 38.

(iii) There are no significant restrictions on the right of ownership, realisability of investments or the remittance of income and proceeds of disposal.

5 Loans (Non current)

Advance against Property (refer note 34)

As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
-	101.00	101.00
-	101.00	101.00

Footnote:

(i) Advance against property represents amounts paid for acquisition of property and is considered good by the management. The advance is unsecured and will be adjusted against the final purchase consideration/registration of the property.

6 Other financial assets (non-current)

Unsecured, considered good - at amortised cost

Security deposits (refer note 34)

As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
-	0.16	0.16
-	0.16	0.16

Footnote:

(i) For explanation on the Company's credit risk management process, refer note 38.

(ii) The margin money deposit made by the company are pledged with Bank against the bank guarantee provided by the Bank to panels for the company's empanelment.

7 Deferred tax assets (net)

Deferred tax assets (net) (refer note 34)

As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
-	26.73	26.73
-	26.73	26.73

8 Non-current tax assets (net)

Advance income tax (Net of Provision for Income tax) (refer note 34)

As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
-	0.05	0.05
-	0.05	0.05

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Notes to the Financial Statements for the year ended March 31, 2026
(All amounts are ₹ in million, unless stated otherwise)

9 Inventories

Valued at lower of cost and net realisable value

Medical consumables & stores (refer note 34)

As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
-	1.90	1.90
-	1.90	1.90

10 Trade receivables

Unsecured - at amortised cost

(i) Undisputed trade receivables — considered good (refer note 34)

(ii) Undisputed trade receivables — which have significant increase in credit risk

(iii) Undisputed trade receivables — credit impaired

(iv) Disputed trade receivables — considered good

(v) Disputed trade receivables — which have significant increase in credit risk

(vi) Disputed trade receivables — credit impaired

Less: Impairment loss allowance

As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
-	2.26	2.26
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	2.26	2.26

Footnotes:

- (i) Pursuant to the approved Resolution Plan under the Corporate Insolvency Resolution Process, the outstanding trade receivables existing up to the CIRP cut-off/effective date have been written off in the books of account. Accordingly, no amount is recoverable against such receivables as at the reporting date.
- (ii) For explanation on the Company's credit risk management process, refer note 38.
- (iii) Trade receivables are non-interest bearing and are normally received in the Company's operating cycle.
- (iv) **Trade receivables ageing**

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
Unsecured - at amortised cost			
Undisputed trade receivables — considered good			
0-6 months	-	2.26	2.26
6-12 months	-	-	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Undisputed trade receivables — credit impaired			
1-2 years	-	-	-
2-3 years	-	-	-
Less: Impairment loss allowance	-	-	-
	-	2.26	2.26

Trade receivables represent the amount outstanding on medical healthcare services which are considered as good by the management. The Company believes that the carrying amount of allowance for expected credit loss with respect to trade receivables is adequate.

The trade receivables comprise mainly of receivables from Government Undertakings Insurance Companies, and Corporate customers.



Notes to the Financial Statements for the year ended March 31, 2026

(All amounts are ₹ in million, unless stated otherwise)

(v) Impairment Methodology

The Company has used a practical expedient by computing the expected credit loss allowance for receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and is adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the days the receivables are due and the rates as given in the provision matrix. This is further reduced by claim disallowed provision which is made against future disallowances from empaneled debtors based on past experiences.

Movement in the expected credit loss allowance

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
Balance at the beginning	-	-	-
Impairment loss recognised	-	-	-
Impairment loss reversed	-	-	-
Balance at the end	-	-	-

11 Cash and cash equivalents

	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
Balances with banks			
- in current accounts	0.34	0.41	1.53
Cash in hand (refer note 34)	-	39.40	39.40
(include imprest & balance recoverable)	0.34	39.81	40.93

12 Bank balances other than cash and cash equivalents

	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
Fixed Deposit with remaining maturity less than 12 months (refer note 34)	-	41.53	30.91
	-	41.53	30.91

13 Loans

	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
Unsecured, considered good			
Loans to Other Parties (refer note 34)	-	90.40	90.40
	-	90.40	90.40

*Unsecured Loans given to related parties is repayable on demand

14 Other financial assets (current)

	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
Unsecured, considered good			
Interest accrued on fixed deposits (refer note 34)	-	1.20	-
Other receivable (refer note 34)	2.32	3.67	3.67
	2.32	4.87	3.67

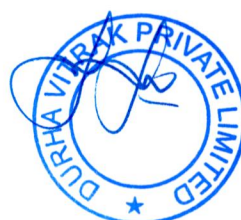
Footnote:

- (i) For explanation on the Company's credit risk management process, refer note 38.

15 Other current assets

	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
Unsecured, considered good			
Capital Advance (refer note 34)	-	4.01	4.01
	-	4.01	4.01

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Notes to the Financial Statements for the year ended March 31, 2026
(All amounts are ₹ in million, unless stated otherwise)

16 Equity share capital

Particulars

Authorised shares

1,00,00,000 Equity Shares (March 31, 2025: 1,00,00,000 and April 1, 2024: 1,00,00,000) of Rs. 10/- each

Issued, subscribed and fully paid-up shares

1,00,000 Equity Shares (March 31, 2025: 76,71,090 and April 1, 2024: : 76,71,090) of Rs. 10/- each

	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
Authorised shares	100.00	100.00	100.00
Issued, subscribed and fully paid-up shares	1.00	76.71	76.71
	1.00	76.71	76.71

(i) Terms and rights attached to equity shares

The Company has one class of Equity Share Capital having a par value of ₹ 10 per share, refer to herein has equity shares. Each shareholder is entitled to one vote per share held and carry a right to a dividend

In the event of liquidation of the Company, the shareholders shall be entitled to receive all of the remaining assets of the Company after distribution of all preferential amounts, if any. Such distribution amounts will be in proportion to the number of equity shares held by the shareholders.

(ii) Reconciliation of the shares outstanding at the beginning and end of the year

	As at March 31, 2026		As at March 31, 2025		As at April 1, 2024	
	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	76,71,090	76.71	76,71,090	76.71	76,71,090	76.71
Less: Extinguishment of Entire existing Share Capital on approval of Resolution Plan by the Adjudicating Authority* (refer note 34)	(76,71,090)	(76.71)	-	-	-	-
Add: Shares issued during the year at par, subscribed by the RA/Nominees/Affiliates/SPV*	1,00,000	1.00	-	-	-	-
Shares outstanding at the end of the year	1,00,000	1.00	76,71,090	76.71	76,71,090	76.71

*During the year, pursuant to the order dated 13 October 2025 passed by the National Company Law Tribunal, New Delhi Special Bench, the resolution plan submitted by Blue Heavens Healthcare Private Limited in respect of Durha Vitrak Private Limited was approved under Section 31 of the Insolvency and Bankruptcy Code, 2016. In accordance with the approved plan, the existing share capital of Durha Vitrak Private Limited is to be cancelled and extinguished and fresh equity shares are to be issued to Blue Heavens Healthcare Private Limited and/or its nominees/affiliates, resulting in Durha Vitrak Private Limited becoming a subsidiary of Blue Heavens Healthcare Private Limited. The plan provides for settlement of secured financial creditors, operational creditors, CIRP costs and other specified obligations in accordance with the approved implementation schedule.

(iii) Details of shares held by the Holding Company, its Subsidiaries and Associates:

Equity shares with Holding Company

Blue Heavens Healthcare Pvt. Ltd.

	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	% of holding	No. of Shares	% of holding
Blue Heavens Healthcare Pvt. Ltd.	99,999	100.00%	-	0.00%
	99,999	100.00%	-	0.00%

(iv) Detail of shareholders holding more than 5% of equity share of the Company

Name of shareholders

Blue Heavens Healthcare Pvt. Ltd.

Anurati Saxena

Arinjay Jain

Ashima Narang

Rakesh Saxena

Ashmita Saxena

Naresh Aggarwal

	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Percentage	No. of Shares	Percentage
Blue Heavens Healthcare Pvt. Ltd.	99,999	100.00%	-	-
Anurati Saxena	-	-	15,34,219	20.00%
Arinjay Jain	-	-	3,83,554	5.00%
Ashima Narang	-	-	26,84,882	35.00%
Rakesh Saxena	-	-	8,43,820	11.00%
Ashmita Saxena	-	-	14,57,507	19.00%
Naresh Aggarwal	-	-	7,67,108	10.00%

(v) Details of share held by Promoters at the end of year

Name of promoters

Blue Heavens Healthcare Pvt. Ltd.

Dr. Ajit Gupta

Anurati Saxena

Arinjay Jain

Ashima Narang

Rakesh Saxena

Ashmita Saxena

Naresh Aggarwal

	As at March 31, 2026		% change	As at March 31, 2025		% change
	No. of Shares	Percentage		No. of Shares	Percentage	
Blue Heavens Healthcare Pvt. Ltd.	99,999	100.00%	100.00%	-	-	-
Dr. Ajit Gupta	1	0.00%	0.00%	-	-	-
Anurati Saxena	-	-	-20.00%	15,34,219	20.00%	-
Arinjay Jain	-	-	-5.00%	3,83,554	5.00%	-
Ashima Narang	-	-	-35.00%	26,84,882	35.00%	-
Rakesh Saxena	-	-	-11.00%	8,43,820	11.00%	-
Ashmita Saxena	-	-	-19.00%	14,57,507	19.00%	-
Naresh Aggarwal	-	-	-10.00%	7,67,108	10.00%	-
	1,00,000	100.00%	-	76,71,090	100.00%	-

(vi) No class of shares have been allotted as fully paid up pursuant to contract(s) without payment being received in cash, allotted as fully paid up by way of bonus shares or bought back during the period of 5 years immediately preceding the Balance Sheet date.

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Notes to the Financial Statements for the year ended March 31, 2026
(All amounts are ₹ in million, unless stated otherwise)

17 Other equity

(i) Retained earnings

Opening balance
Add: Profit/(Loss) for the year
Add/(Less): Extinguished as per resolution plan approved by NCLT
Closing balance

As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
(174.84)	(145.87)	(126.27)
(127.46)	(28.97)	(19.60)
39.23	-	-
(263.07)	(174.84)	(145.87)

(ii) Securities Premium

Opening balance
Add: Addition during the year
Add/(less): Extinguished as per resolution plan approved by NCLT
Closing balance

39.23	39.23	39.23
-	-	-
(39.23)	-	-
-	39.23	39.23

(iii) Share Application Money pending Allotment

Opening balance
Add: Addition during the year
Less: Extinguished as per resolution plan approved by NCLT (refer note 34)
Closing balance

0.50	0.50	0.50
-	-	-
(0.50)	-	-
-	0.50	0.50
(263.07)	(135.11)	(106.14)

Nature and purpose of other equity:

(i) Retained earnings

Retained earnings represent the cumulative profits or losses of the Company that have been retained for reinvestment in the business, after accounting for dividend distributions and other appropriations. This reserve is available for distribution to shareholders, subject to the provisions of the Companies Act, 2013.

(ii) Security Premium

The amount received in excess of face value of the equity shares is recognised in Securities Premium. It can only be utilised for limited purposes in accordance with the provisions of the Companies Act, 2013.



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Notes to the Financial Statements for the year ended March 31, 2026
(All amounts are ₹ in million, unless stated otherwise)

18 Borrowings (non-current)

Secured - at amortised cost

Term loans:

	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
-from banks (refer note 34)	-	16.26	16.26
- from financial institutions (refer note 34)	-	343.37	343.37

Unsecured - at amortised cost

Loan from related party (refer note iii) (refer note 34)	503.00		
Loan from Others (refer note 34)	-	179.35	199.35

Less: Current maturities

	-	-	-
	503.00	538.98	558.98

Footnotes:

- (i) For explanation on the Company's liquidity risk management process, refer note 38.
- (ii) For explanation on the term and condition attached to loans, refer note 35.
- (iii) Loan infused by Blue Heavens Healthcare Private Limited, the resolution applicant and now the holding company by virtue of approval of resolution plan at the rate of 8.5%., refer note 30 & 34

19 Borrowings (current)

Unsecured - at amortised cost

Loan from Others (refer note 34)	-	32.10	32.10
	-	32.10	32.10

Footnotes:

- (i) For explanation on the company's liquidity risk management process, refer note 38.
- (ii) For explanation on the term and condition attached to loans, refer note 35.

20 Trade payables

	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises (refer note 34)	-	24.81	24.81
(iii) total outstanding dues of micro enterprises and small enterprises — Disputed Dues	-	-	-
(iv) total outstanding dues of creditors other than micro enterprises and small enterprises — Disputed Dues	-	-	-
	-	24.81	24.81

Footnotes:

- (i) For disclosures relating to suppliers registered under Micro, Small and Medium Enterprise Development Act, 2006 refer note 34.
- (ii) For explanation on the Company's liquidity risk management process, refer note 38.
- (iii) **Trade payables ageing**

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
Dues of micro enterprises and small enterprises			
Less than 1 year	-	-	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Dues of creditors other than micro enterprises and small enterprises			
Less than 1 year	-	24.81	24.81
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
	-	24.81	24.81



Notes to the Financial Statements for the year ended March 31, 2026
(All amounts are ₹ in million, unless stated otherwise)

21 Other financial liabilities (current)

Interest accrued and due on borrowings (refer note 34)	-	32.51	32.51
Interest accrued but not due on borrowings (refer note 34)	-	1.99	1.99
Amount payable to related party	3.25	-	-
Interest payable to related party	12.12	-	-
Employees related payable (refer note 34)	-	5.85	5.85
Expenses payable (refer note 34)	0.14	12.96	10.05
	15.51	53.31	50.40

As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
-	32.51	32.51
-	1.99	1.99
3.25	-	-
12.12	-	-
-	5.85	5.85
0.14	12.96	10.05
15.51	53.31	50.40

Footnote:

For explanation on the Company's liquidity risk management process, refer note 38.

22 Other current liabilities

Advance from customers (refer note 34)	-	0.11	0.11
Statutory Dues payable (refer note 34)	2.71	8.02	8.02
		50.00	10.00
	2.71	58.13	18.13

As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
-	0.11	0.11
2.71	8.02	8.02
	50.00	10.00
2.71	58.13	18.13

23 Provisions (current)

Provision for loss of PPE (refer note 34)	70.00	-	-
	70.00	-	-

As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
70.00	-	-
70.00	-	-



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DURHA VITRAK PRIVATE LIMITED

Plot No -20, Sector A-7, Narela, North West Delhi, Delhi, India-110040

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Notes to the Financial Statements for the year ended March 31, 2026*(All amounts are ₹ in million, unless stated otherwise)***24 Other income****Interest income**

- on fixed deposits
- Miscellaneous income

For the year ended March 31, 2026	For the year ended March 31, 2025
0.49	1.57
0.01	0.05
0.50	1.62

25 Changes in inventory of stores and consumables

- Opening stock (refer note 34)
- Closing stock (refer note 34)

For the year ended March 31, 2026	For the year ended March 31, 2025
-	1.90
-	(1.90)
-	-

26 Professional and consultancy fees

- Professional and consultancy fees

For the year ended March 31, 2026	For the year ended March 31, 2025
1.07	1.77
1.07	1.77

27 Finance costs**Interest expenses**

- on other financial liabilities measured at amortised cost

For the year ended March 31, 2026	For the year ended March 31, 2025
13.47	-
13.47	-

28 Depreciation and amortisation expense

- Depreciation on property, plant and equipment (Refer note 3)

For the year ended March 31, 2026	For the year ended March 31, 2025
9.25	16.76
9.25	16.76

29 Other expenses

- Power and fuel
- Legal and professional expenses
- Security charges
- Rates and taxes
- Remuneration to auditors (refer footnote i)
- Provision for Doubtful debts
- Miscellaneous expenses

For the year ended March 31, 2026	For the year ended March 31, 2025
1.01	7.69
0.19	4.08
-	0.25
0.16	-
0.03	-
-	-
0.05	0.04
1.44	12.06

Footnote:**(i) Payment of remuneration to auditors**

- as auditor
 - for statutory audit

For the year ended March 31, 2026	For the year ended March 31, 2025
0.03	-
0.03	-



DURHA VITRAK PRIVATE LIMITED

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Notes to the Financial Statements for the year ended March 31, 2026*(All amounts are ₹ in million, unless stated otherwise)***30 Exceptional items**

	For the year ended March 31, 2026	For the year ended March 31, 2025
Income on extinguishment of liabilities (for details of balances refer note (refer note 34)	237.32	-
Assets written off as non recoverable (for details of balances refer note (refer note 34)	(340.05)	-
Exceptional items income/(expense)	(102.73)	-

Footnote:

During the year, pursuant to the order dated October 13, 2025 passed by the National Company Law Tribunal, New Delhi Special Bench, the resolution plan submitted by Blue Heavens Healthcare Private Limited in respect of Durha Vitrak Private Limited was approved under Section 31 of the Insolvency and Bankruptcy Code, 2016. In accordance with the approved plan, the plan provides for settlement of secured financial creditors, operational creditors, CIRP costs and other specified obligations in accordance with the approved implementation schedule and rest other liabilities and assets are transfer to Extinguishment of Liabilities.



31 Income taxes

A. Amounts recognised in the Statement of Profit and Loss

	For the year ended March 31, 2026	For the year ended March 31, 2025
--	--------------------------------------	--------------------------------------

Income tax expense

Current tax

Income tax for earlier years

Deferred tax expense

Change in recognised temporary differences

B. Amounts recognised in Other Comprehensive Income

	For the year ended March 31, 2026				For the year ended March 31, 2025			
	Before tax	Tax (expense)/ income	Net of tax	Before tax	Tax (expense)/ income	Net of tax		
	-	-	-	-	-	-		
	-	-	-	-	-	-		

Items that will not be reclassified to profit or loss

Remeasurements of defined benefit obligations

C. Reconciliation of effective tax rate

	As at March 31, 2026		As at March 31, 2025	
	Rate	Amount	Rate	Amount
	25.17%	-127.46	25.17%	-28.97
	-	-	-	-

Profit before tax from continuing operations

Tax using the Company's domestic tax rate

Tax effect of:

D. Movement in deferred tax balances

	As at March 31, 2025	Exceptional in P&L	Recognised in OCI	As at March 31, 2026
	26.73	(26.73)	-	-
	26.73	(26.73)	-	-

Deferred tax assets/(liabilities)

Property, plant & equipment

Deferred tax Assets/(Liabilities) (net)

E. Movement in deferred tax balances

	As at March 31, 2024	Recognised in P&L	Recognised in OCI	As at March 31, 2025
	26.73	(0.00)	-	26.73
	26.73	(0.00)	-	26.72

Deferred tax assets/(liabilities)

Property, plant & equipment

Deferred tax Assets/(Liabilities) (net)

F. Tax losses carried forward

Deferred tax assets has not recognised on unused tax losses.



Notes to the Financial Statements for the year ended March 31, 2026
(All amounts are ₹ in million, unless stated otherwise)

32 Earning per share

(a). Basic and diluted earnings per share

From continuing operations attributable to the equity holders of the Company	(1,274.60)	(3.78)
--	------------	--------

(b). Reconciliations of earnings used in calculating earnings per share

Basic earnings per share

Profit from continuing operation attributable to the equity share holders	(127.46)	(28.97)
Profit attributable to the equity holders of the company used in calculating basic and diluted earnings per share	(127.46)	(28.97)

(c). Weighted average number of shares used as the denominator

Weighted average number of equity shares used as the denominator in calculating basic and diluted earnings per share	1,00,000	76,71,090
--	----------	-----------

The Company has not issued any instrument that is potentially dilutive in the future. Hence, the weighted average number of shares outstanding at the end of the year for calculation of basic as well as diluted EPS is the same.

33 Contingent liabilities and commitments

There are no contingent liabilities and commitments as at March 31, 2026 (March 31, 2025: Nil)

34 Details of Exceptional items

(A) Income on extinguishment of liabilities:

SECURED LOAN

Daimler Financial Services	1.70	-
HDFC Bank Loan 44678194	4.60	-
HDFC Bank Loan 45052821	2.38	-
HDFC Bank Loan 45297688	6.15	-
LIC Housing Finance Ltd.	316.62	-
Siemens Financial A/c No. A8228713	13.09	-
Siemens Financial A/c No. A8264817	1.69	-
Siemens Financial A/c No. A8276702	2.55	-
Volkswagen Finance Loan 20161103417	7.71	-
Yes Bank Loan ALN000300146069	1.63	-
Yes Bank Loan ALN000300146080	0.75	-
Yes Bank Loan ALN000300146081	0.75	-

UNSECURED LOAN

Aashima Narang	14.26	-
Anant Saxena	8.62	-
Anurati Saxena	0.30	-
Arinjay Jain	25.93	-
Ashmita Saxena	5.43	-
Ashoka Enterprises	8.33	-
Banana Marketing Pvt. Ltd.	3.66	-
Gunjan Saxena	4.59	-

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DURHA VITRAK PRIVATE LIMITED

Plot No -20, Sector A-7, Narela, North West Delhi, Delhi, India-110040

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Notes to the Financial Statements for the year ended March 31, 2026*(All amounts are ₹ in million, unless stated otherwise)*

Hylink Overseas Pvt. Ltd.	15.68	-
Khatn Ji Associates	4.15	-
N. K. Pradeep	0.72	-
Nageshwar Builders Pvt. Ltd.	5.41	-
Nikita Saxena	0.46	-
Preeti Saxena	4.46	-
Prime Strip Pvt. Ltd.	22.82	-
R & R Enterprises	1.12	-
Radha Gupta	3.94	-
Rakesh Kumar Suresh Kumar	8.50	-
Rakesh Saxena	19.01	-
Reynold Project Pvt. Ltd.	1.55	-
Riya Narang	17.96	-
Sheela Saxena	1.22	-
Shuddhi Chits Pvt. Ltd.	1.26	-
<u>Share Capital</u>		
Anurati Saxena (Capital)	15.34	-
Arinjay Jain (Capital)	3.84	-
Ashima Narang (Capital)	26.85	-
Ashmita Saxena (Capital)	14.58	-
Naresh Aggarwal (Capital)	7.67	-
Rakesh Saxena (Capital)	8.44	-
Share Application Money	0.50	-
<u>Other Current Liabilities</u>		
Audit Fee Payable	0.18	-
JVA Business Solutions Pvt. Ltd.	1.40	-
Interest Accrued and due on Loan	32.51	-
Interest Accrued but not due	1.99	-
Salary Payable	5.51	-
Statutory Remittance Payable	2.73	-
ESI Payable	0.32	-
Incentive payable	0.34	-
PF Payable	0.56	-
GST Payable	1.70	-
TDS Payable	2.71	-
Security Deposit of patients	0.11	-
<u>Short Term Borrowing</u>		
Rajesh Narang	32.10	-
<u>Trade Payable</u>		
Payable for Goods and Services	24.81	-
(A)	<u>723.16</u>	-
Paid for TDS	1.00	
Paid to LIC HFL	450.98	
Paid to Operational Creditors	0.20	
Paid to Siemens Financial	22.50	
Paid to HDFC Bank Ltd.	9.53	
Paid to Employees	0.20	
IBBI Regulatory Fee	1.43	
Balance Transfer to Profit & Loss Account	<u>485.84</u>	
(B)		
Net Income on extinguishment of liabilities:	<u>(A) - (B)</u>	<u>237.32</u>



DURHA VITRAK PRIVATE LIMITED

Plot No -20, Sector A-7, Narela, North West Delhi, Delhi, India-110040

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Notes to the Financial Statements for the year ended March 31, 2026*(All amounts are ₹ in million, unless stated otherwise)***(B) Assets written off as non recoverable:**

Provision For Loss In Closing Stock	1.90	-
Trade Receivable	2.26	-
Deferred Tax Asset	26.73	-
Advance Against Property	101.00	-
Security Deposit For Guest House Narela	0.00	-
Balance Recoverable	2.04	-
Imprest	0.31	-
Tds Of Earlier Years	0.05	-
Unify Clothing Pvt. Ltd.	3.53	-
Cash in Hand	37.05	-
Giriraj Polymer	1.00	-
Zilicon Infrastructure Pvt. Ltd.	46.48	-
Advance To Supplier & Subcontractor Unsecured Considered Good	42.92	-
Interest Accrued On Tata Power	0.14	-
Fixed Assets	70.00	-
Zillion Infracore Pvt. Ltd.	0.47	-
Security Deposit	0.16	-
Pre-Operative Expenses (Hospital Project)	4.01	-
Total of Assets written off as non recoverable	340.05	-



DURHA VITRAK PRIVATE LIMITED

Plot No -20, Sector A-7, Narela, North West Delhi, Delhi, India-110040

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Notes to the Financial Statements for the year ended March 31, 2026

(All amounts are ₹ in million, unless stated otherwise)

35 Terms & conditions, repayment and nature of security of non-current and current borrowings

Lender Name	Loan	Amount of Loan/ Sanction Limit	Interest Rate	Tenure (in months)	EMI Start date	Amount outstanding as at		
						March 31, 2026	March 31, 2025	April 1, 2024
Non-current Borrowings								
Secured term loans from banks								
YES Bank						-	3.13	3.13
HDFC Bank						-	13.13	13.13
Total secured term loans from banks						-	16.26	3.13
Secured term loans from financial Institutions								
Daimler Financial Service						-	1.70	1.70
Siemens Financial							17.33	17.33
Volkswagen Finance							7.71	7.71
LIC Housing Finance Limited						-	316.62	316.62
Total secured equipment loans from banks						-	343.37	343.37
Total Borrowings						-	359.63	346.50



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Notes to the Financial Statements for the year ended March 31, 2026
(All amounts are in ₹, unless stated otherwise)

36 Related party disclosures

The related parties as per terms of Ind AS 24 "Related Party Disclosures", specified under Section 133 of the Companies Act, 2013, read with Rules are

A. List of related parties where control exists and/or with whom transactions have taken place

Ultimate Holding Company	Park Medi world Limited
Holding Company	Blue Heavens Healthcare Private Limited
Key Management Personnel (KMP)	Rajeev Vasandani (Director)
	Sudesh Kumar Sharma (Director)

B. Transactions with related parties during the year are as following: -

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Expenses Reimbursement		
Blue Heavens Healthcare Private Limited	2.55	-
Park Medi World Limited	0.69	-
Loan taken		
Blue Heavens Healthcare Private Limited	503.00	-
Interest Expenses		
Blue Heavens Healthcare Private Limited	13.47	-

C. Balance outstanding with or from related parties as at:

Particulars	As at March 31, 2026	As at March 31, 2025
Loan payable		
Blue Heavens Healthcare Private Limited	503.00	-
Interest payable		
Blue Heavens Healthcare Private Limited	12.12	-
Amount Payable		
Park Medi World Limited	0.69	-
Blue Heavens Healthcare Private Limited	2.55	-

D. Terms and Conditions

The transactions entered into with related parties defined under the Companies Act, 2013 during the financial year, are on arm's length pricing basis.

There are no loans or advances in the nature of loans granted to promoters, directors or key managerial personnel
No provision has been recognised against amounts due from related party.

Loans to/from related parties:

- Loans are unsecured and repayable on demand.
- Interest rate: At mutually agreed rates in accordance with arm's length principle.
- No loans or advances in the nature of loans have been granted to promoters, directors or key managerial personnel.

Outstanding balances:

- Outstanding balances at the year-end are unsecured and settlement occurs in cash.
- No provision has been recognised against amounts due from related parties.
- There have been no guarantees provided or received for any related party receivables or payables.
- For the year ended March 31, 2026, the Company has not recorded any impairment of receivables relating to amounts owed by related parties.

E. Commitments and Guarantees

For details on Commitments and Guarantees (refer note 33)



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DURHA VITRAK PRIVATE LIMITED

Plot No -20, Sector A-7, Narela, North West Delhi, Delhi, India-110040

CIN- U74140DL1986PTC024992

Notes to the Financial Statements for the year ended March 31, 2026

(All amounts are ₹ in million, unless stated otherwise)

37 Disclosure as per Ind AS 108 on 'Operating segments'

Segment information is presented in respect of the company's key operating segments. The operating segments are based on the company's management and internal reporting structure.

Operating Segments

The board of directors have been identified as the Chief Operating Decision Maker ('CODM'), since they are responsible for all major decision w.r.t. the preparation and execution of business plan, preparation of budget, planning, expansion, alliance, joint venture, merger and acquisition, and expansion of any facility. The company is engaged only in Healthcare business and therefore the Company's CODM (Chief Operating Decision Maker; which is the Board of Directors of the company) decided to have only one reportable segment as at September 30, 2025, in accordance with IND AS 108 "Operating Segments". Accordingly, there is only one Reportable Segment for the Company which is "Healthcare Services", hence no specific disclosures have been made.



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DURHA VITRAK PRIVATE LIMITED

Plot No -20, Sector A-7, Narela, North West Delhi, Delhi, India-110040

CIN- U74140DL1986PTC024992

Notes to the Financial Statements for the year ended March 31, 2026

(All amounts are ₹ in million, unless stated otherwise)

38 Fair value measurement and financial instruments**a). Financial instruments – by category and fair values hierarchy**

The following table shows the carrying amounts and fair value of financial assets and financial liabilities, including their

As at March 31, 2026	Carrying value			
	FVTPL	FVTOCI	Amortised cost	Total
Financial assets				
Non-current				
Other financial assets	-	-	-	-
Current				
Trade receivables	-	-	-	-
Cash and cash equivalents	-	-	0.34	0.34
Bank balances other than cash and cash equivalents	-	-	-	-
Loans	-	-	-	-
Other financial assets	-	-	2.32	2.32
Total	-	-	2.66	2.66
Financial liabilities				
Non-current				
Borrowings	-	-	503.00	503.00
Lease liabilities	-	-	-	-
Current				
Borrowings	-	-	-	-
Lease liabilities	-	-	-	-
Trade payables	-	-	-	-
Other financial liabilities	-	-	15.51	15.51
Total	-	-	518.51	518.51

As at March 31, 2025	Carrying value			
	FVTPL	FVTOCI	Amortised cost	Total
Financial assets				
Non-current				
Other financial assets	-	-	0.16	0.16
Current				
Trade receivables	-	-	2.26	2.26
Cash and cash equivalents	-	-	39.81	39.81
Bank balances other than cash and cash equivalents	-	-	41.53	41.53
Other financial assets	-	-	4.87	4.87
Total	-	-	88.63	88.63
Financial liabilities				
Non-current				
Borrowings	-	-	538.98	538.98
Lease liabilities	-	-	-	-
Current				
Borrowings	-	-	32.10	32.10
Lease liabilities	-	-	-	-
Trade payables	-	-	24.81	24.81
Other financial liabilities	-	-	53.31	53.31
Total	-	-	649.20	649.20




DURHA VITRAK PRIVATE LIMITED

Plot No -20, Sector A-7, Narela, North West Delhi, Delhi, India-110040

CIN- U74140DL1986PTC024992

Notes to the Financial Statements for the year ended March 31, 2026*(All amounts are ₹ in million, unless stated otherwise)*

As at April 1, 2024	Carrying value			
	FVTPL	FVTOCI	Amortised cost	Total
Financial assets				
Non-current				
Other financial assets	-	-	0.16	0.16
Current				
Trade receivables	-	-	2.26	2.26
Cash and cash equivalents	-	-	40.93	40.93
Other financial assets	-	-	3.67	3.67
Total	-	-	47.02	47.02
Financial liabilities				
Non-current				
Borrowings	-	-	558.98	558.98
Lease liabilities	-	-	-	-
Current				
Borrowings	-	-	32.10	32.10
Lease liabilities	-	-	-	-
Trade payables	-	-	24.81	24.81
Other financial liabilities	-	-	50.40	50.40
Total	-	-	666.29	666.29



Notes to the Financial Statements for the year ended March 31, 2026
(All amounts are ₹ in million, unless stated otherwise)

Fair value hierarchy

Level 1: It includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. The fair value of financial assets and liabilities included in Level 3 is determined in accordance with generally accepted pricing models based on discounted cash flow analysis using prices from observable current market transactions and dealer quotes of similar instruments.

The carrying amounts of trade receivables, cash and cash equivalents and other financial assets and liabilities, approximates the fair values, due to their short-term nature. Fair value of financial assets and financial liabilities is similar to the carrying value as there is no significant differences between carrying value and fair value.

Valuation processes

The Management performs the valuations of financial assets and liabilities required for financial reporting purposes on a periodic basis, including level 3 fair values.

b). Financial risk management

The Company has a Risk Management Policy which covers risk associated with the financial assets and liabilities. The Risk Management Policy is approved by the Directors. The different types of risk impacting the fair value of financial instruments are as below:

The Company has exposure to the following risks arising from financial instruments:

- Credit risk
- Liquidity risk
- Market risk

(i). Credit risk

Credit risk is a risk of financial loss to the Company arising from counterparty failure to repay according to contractual terms or obligations. Majority of the Company's transactions are earned in cash or cash equivalents. The Trade Receivables comprise mainly of receivables from Insurance Companies, Corporate customers, Public Sector Undertakings, State/Central and International Governments. The Insurance Companies are required to maintain minimum reserve levels and the Corporate Customers are enterprises with high credit ratings. Accordingly, the Company's exposure to credit risk in relation to trade receivables is considered low. Limits and scoring attributed to customers are reviewed annually. The outstanding with the debtors is reviewed periodically.

The maximum exposure to credit risks is represented by the total carrying amount of these financial assets in the Balance Sheet:

Particulars	As at	As at	As at
	March 31, 2026	March 31, 2025	April 1, 2024
Trade receivables	-	2.26	2.26
Cash and cash equivalents	0.34	39.81	40.93
Loans	-	90.40	90.40
Other financial assets	2.32	5.03	3.83

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers.

The Company's credit risk is primarily to the amount due from customers and loans. The Company maintains a defined credit policy and monitors the exposures to these credit risks on an ongoing basis.

The maximum exposure to the credit risk at the reporting date is primarily from trade receivables. Trade receivables are unsecured and are derived from revenue earned from customers primarily located in India. The Company does monitor the economic environment in which it operates

On adoption of Ind AS 109, the Company uses expected credit loss model to assess the impairment loss or gain. The Company establishes an allowance for impairment that represents its expected credit losses in respect of trade receivable. The management uses a simplified approach (i.e. based on lifetime ECL) for the purpose of impairment loss allowance, the Company estimates amounts based on the business environment in which the Company operates, and management considers that the trade receivables are in default (credit impaired) when counter party fails to make payments as per terms of sale/service agreements. However the Company based upon historical experience determine an impairment allowance for loss on receivables.

When a trade receivable is credit impaired, it is written off against trade receivables and the amount of the loss is recognised in the income statement. Subsequent recoveries of amounts previously written off are credited to the income statement.

The gross carrying amount of trade receivables is ₹ 0.00 millions (March 31, 2025: ₹ 2.26 millions and April 1, 2024: ₹ 2.26 millions). Trade receivables are generally realised within the credit period.

The Company believes that the unimpaired amounts that are past due are still collectible in full, based on historical payment behavior.



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Notes to the Financial Statements for the year ended March 31, 2026
(All amounts are ₹ in million, unless stated otherwise)

The Company's exposure to credit risk for trade receivables are as follows:

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
Not Due	-	-	-
0-6 months	-	2.26	2.26
6-12 months	-	-	-
1-2 years	-	-	-
2-3 years	-	-	-
More than 3 years	-	-	-
Total	-	2.26	2.26

(ii). Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company believes that its liquidity position of ₹ .34 millions as at March 31, 2026 and the anticipated future internally generated funds from operations will enable it to meet its future known obligations in the ordinary course of business.

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of credit facilities to meet obligations when due. The Company's policy is to regularly monitor its liquidity requirements to ensure that it maintains sufficient reserves of cash and funding from Company companies to meet its liquidity requirements in the short and long term.

The Company's liquidity management process as monitored by management, includes the following:

- Day to Day funding, managed by monitoring future cash flows to ensure that requirements can be met.
- Maintaining rolling forecasts of the Company's liquidity position on the basis of expected cash flows.

Exposure to liquidity risk

The following are the remaining contractual maturities of financial liabilities at the reporting date:

As at March 31, 2026	Carrying amount	Contractual cash flows			
		Less than one year	Between one to five years	More than five years	Total
Borrowings	503.00	-	-	503.00	503.00
Lease liabilities	-	-	-	-	-
Trade payables	-	-	-	-	-
Other financial liabilities	15.51	15.51	-	-	15.51
Total	518.51	15.51	-	503.00	518.51

As at March 31, 2025	Carrying amount	Contractual cash flows			
		Less than one year	Between one to five years	More than five years	Total
Borrowings	571.08	571.08	-	-	571.08
Lease liabilities	-	-	-	-	-
Trade payables	24.81	24.81	-	-	24.81
Other financial liabilities	53.31	53.31	-	-	53.31
Total	649.20	649.20	-	-	649.20

As at April 1, 2024	Carrying amount	Contractual cash flows			
		Less than one year	Between one to five years	More than five years	Total
Borrowings	591.08	-	591.08	-	591.08
Lease liabilities	-	-	-	-	-
Trade payables	24.81	24.81	-	-	24.81
Other financial liabilities	50.40	50.40	-	-	50.40
Total	666.29	75.21	591.08	-	666.29



Notes to the Financial Statements for the year ended March 31, 2026
(All amounts are ₹ in million, unless stated otherwise)

(iii). Market risk

Market risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, the Company mainly has exposure to two type of market risk namely: currency risk and interest rate risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

a. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Company's financial instruments will fluctuate because of changes in market interest rates. The Company is exposed to risk due to interest rate fluctuation on long term borrowings. Such borrowings are based on fixed as well as floating interest rate. Interest rate risk is determined by current market interest rates, projected debt servicing capability and view on future interest rate. Such interest rate risk is actively evaluated and is managed through portfolio diversification and exercise of prepayment/refinancing options where considered necessary

Exposure to interest rate risk

The Company's interest rate risk arises majorly from the term loans from banks carrying floating rate of interest. These obligations exposes the Company to cash flow interest rate risk. The exposure of the Company's borrowing to interest rate changes as reported to the management at the end of the reporting period are as follows:

	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
Variable-rate instruments			
A Yes bank	-	3.13	3.13
HDFC Bank	-	13.13	13.13
Total	-	16.26	16.26

Cash flow sensitivity analysis for variable-rate instruments

The sensitivity analyses below have been determined based on the exposure to interest rates at the end of the reporting period.

For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year. A 50 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

	Profit or loss		Equity, net of tax	
	50 bps increase	50 bps decrease	50 bps increase	50 bps decrease
A				
For the year ended March 31, 2026	-	-	-	-
For the year ended March 31, 2025	(0.02)	0.02	(0.01)	0.01
For the year ended April 1, 2024	(0.02)	0.02	(0.01)	0.01



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DURHA VITRAK PRIVATE LIMITED

Plot No -20, Sector A-7, Narela, North West Delhi, Delhi, India-110040

CIN- U74140DL1986PTC024992

Notes to the Financial Statements for the year ended March 31, 2026*(All amounts are ₹ in million, unless stated otherwise)***39 Capital management**

The Company's policy is to maintain a stable and strong capital structure with a focus on equity so as to provide returns to shareholders, benefits to other stakeholders, creditors and to sustain future development and growth of the business. In order to maintain the capital structure, the Company monitors the return on capital as well as debt to total equity ratio. The Company aims to manage its capital efficiently so as to safeguard its ability to continue as a going concern and to optimise returns to all its shareholders. The Company monitors capital on the basis of the debt to capital ratio, which is calculated as interest-bearing debts divided by total capital (equity attributable to owners of the Equity shareholder plus interest-bearing debts).

	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
Debt including lease liability (a)	503.00	571.08	591.08
Less: Cash and bank balances (refer note 10) (b)	0.34	39.81	40.93
Net debt c = (a-b)	502.66	531.27	550.15
Total Equity (d)	-262.07	-58.40	-29.43
Total Capital (cod)	240.59	472.87	520.72
Gearing ratio (Net Debt/Total Capital)	208.93%	112.35%	105.65%

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40 First-time adoption of Ind AS

Durha Vitrak Private Limited ("the Company") has prepared its first financial statements in accordance with Indian Accounting Standards (Ind AS) for the year ended March 31, 2026. For periods up to and including the year ended March 31, 2024, the Company prepared its financial statements in accordance with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Companies Act, 2013 ("previous GAAP"). The Company's date of transition to Ind AS is April 1, 2024.

The accounting policies set out in Note 2 have been applied consistently in preparing these financial statements for the year ended March 31, 2026, the comparative information for the year ended March 31, 2025 and the opening Ind AS balance sheet as at April 1, 2024. In accordance with Ind AS 101, First-time Adoption of Indian Accounting Standards, the financial statements have been prepared using the recognition and measurement principles of Ind AS effective as at March 31, 2026.

The resulting differences between the carrying amounts of assets and liabilities under previous GAAP and those recognized and measured under Ind AS as at April 1, 2024 have been adjusted in equity, principally through retained earnings, except where Ind AS requires recognition in another component of equity.

The following reconciliations and notes explain how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows:

A. Exceptions and exemptions availed

In preparing the opening Ind AS balance sheet as at April 1, 2024, the Company has applied the mandatory exceptions and optional exemptions available under Ind AS 101 from full retrospective application of Ind AS. The elections and exceptions applied by the Company are summarized below.

A.1 Ind AS mandatory exceptions

(i) Estimates

The estimates made by the Company under Ind AS at the date of transition are consistent with estimates made for the same date under previous GAAP, after adjustments to reflect differences in accounting policies, unless there is objective evidence that those estimates were in error. Where required by Ind AS, estimates such as impairment allowances on financial assets have been determined using information available at the date of transition without undue cost or effort.

(ii) Classification and measurement of financial assets

The Company has assessed the classification and measurement of financial assets based on facts and circumstances that existed at the date of transition to Ind AS. The assessment includes the business model for managing financial assets and the contractual cash flow characteristics of those assets.

Accordingly, financial assets have been classified and measured under Ind AS based on conditions existing as at April 1, 2024. Measurement has been applied retrospectively except where such application is impracticable or where Ind AS 101 provides specific relief.

(iii) Derecognition of financial assets and liabilities

The Company has applied the derecognition requirements of Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS, as permitted by Ind AS 101.

(iv) Impairment of financial assets

The Company has applied the impairment requirements of Ind AS 109 using reasonable and supportable information available without undue cost or effort. Expected credit loss allowances, where applicable, have been recognized for financial assets measured at amortised cost, including trade receivables.

A.2 Ind AS optional exemptions

(i) Deemed cost

Ind AS 101 permits a first-time adopter to continue with the carrying value of property, plant and equipment and intangible assets as recognized under previous GAAP at the date of transition and use such carrying value as deemed cost under Ind AS.

The Company has elected to measure its property, plant and equipment and intangible assets at their previous GAAP carrying values as at the date of transition and use those carrying values as deemed cost under Ind AS.



B. Reconciliations between previous GAAP and Ind AS

B.1 Reconciliation of equity as at April 1, 2024 (Date of transition to Ind AS)

Particulars	Notes	Amount as per previous GAAP*	Effect of transition to Ind AS	Amount as per Ind AS
Assets				
Non-current assets				
Property, plant & equipment		352.50	-	352.50
Intangible assets and right-of-use assets		-	-	-
Financial assets				
- Investments, loans and other financial assets		0.47	-	0.47
- Loans		101.00	-	101.00
- Other financial assets	(a)	0.16	-	0.16
Deferred tax assets (net)	(b)	26.73	-	26.73
Non-current tax assets (net)		0.05	-	0.05
Other non-current assets		-	-	-
Total Non-Current Assets		480.91	-	480.91
Current assets				
Inventories		1.90	-	1.90
Financial assets				
- Trade receivables	(c)	2.26	-	2.26
- Cash and cash equivalents		40.93	-	40.93
- Bank balances, loans and other financial assets		124.98	-	124.98
Other current assets		4.01	-	4.01
Total Current Assets		174.08	-	174.08
TOTAL ASSETS		654.99	-	654.99
Equity and Liabilities				
Equity				
Equity share capital		76.71	-	76.71
Other equity	(d)	(106.14)	-	(106.14)
Total Equity		(29.43)	-	(29.43)
Liabilities				
Non-current liabilities				
Financial liabilities				
- Borrowings		558.98	-	558.98
- Lease liabilities	(e)	-	-	-
- Other financial liabilities		-	-	-
Provisions		-	-	-
Deferred tax liabilities (net)	(b)	-	-	-
Total Non-Current Liabilities		558.98	-	558.98
Current liabilities				
Financial liabilities				
- Borrowings		32.10	-	32.10
- Lease liabilities	(e)	-	-	-
- Trade payables		24.81	-	24.81
- Other financial liabilities		50.40	-	50.40
Other current liabilities		18.13	-	18.13
Provisions and current tax liabilities		-	-	-
Total Current Liabilities		125.44	-	125.44
TOTAL LIABILITIES		684.42	-	684.42
TOTAL EQUITY AND LIABILITIES		654.99	-	654.99

* Note: The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purposes of this note.



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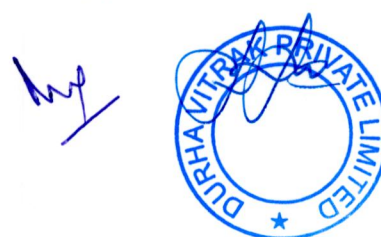
B.2 Reconciliation of Total Equity as at April 1, 2024

Particulars	Notes	Amount (₹ in million)
Total equity as per previous GAAP		(29.43)
Adjustments:		
Expected credit loss on trade receivables	(c)	-
Recognition of deferred tax on above	(b)	-
Total adjustments		-
Total equity as per Ind AS		(29.43)

B.3 Reconciliation of Total Comprehensive Income for the year ended March 31, 2025

Particulars	Notes	For the year ended March 31, 2025	
		Amount as per previous GAAP	Effect of transition to Ind AS Amount as per Ind AS
Income			
Revenue from operations		1.59	-
Other income		0.20	-
Total Income		1.79	-
Expenses			
Cost of materials/services purchased		-	-
Changes in inventories of stock in trade		-	-
Employee benefit expense	(f)	-	-
Professional and consultancy fees		-	-
Finance costs	(e)	-	-
Depreciation and amortisation expense	(e)	18.71	-
Other expenses	(c)	2.67	-
Total Expenses		21.39	-
Profit/(Loss) before tax		(19.60)	-
Tax expenses			
Current tax		-	-
Deferred tax charge/(benefit)	(b)	-	-
Profit/(Loss) after tax		(19.60)	-
Other comprehensive income/(loss)			
Items that will not be reclassified to profit or loss			
- Remeasurement of defined benefit plans	(f)	-	-
- Income tax relating to these items	(b)	-	-
Total comprehensive income/(loss)		(19.60)	-

* Note: The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purposes of this note.



C. Notes to first time adoption

The following notes explain the principal adjustments considered by the Company on transition from previous GAAP to Ind AS:

(a) Security deposits and other financial assets

Under Ind AS, non-current security deposits and similar financial assets are measured at amortised cost using the effective interest rate method. The difference between the transaction value and the fair value at initial recognition, where material, is recognized and amortised over the relevant period. The Company has evaluated such balances and recorded adjustments wherever applicable.

(b) Deferred tax

Deferred tax is recognized using the balance sheet approach for temporary differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements. The Company has considered deferred tax effects of Ind AS transition adjustments, including impairment allowances, employee benefit obligations and lease accounting adjustments, wherever applicable.

(c) Expected credit loss on trade receivables

Under Ind AS 109, the Company applies the expected credit loss model for impairment of trade receivables and other financial assets measured at amortised cost. The Company has applied the simplified approach for trade receivables and recognized lifetime expected credit losses from initial recognition, where applicable.

(d) Retained earnings

Retained earnings as at April 1, 2024 have been adjusted for the cumulative impact of Ind AS transition adjustments, except for items recognized in other comprehensive income or another component of equity in accordance with Ind AS.

(e) Leases (Ind AS 116)

Under Ind AS 116, the Company recognizes a right-of-use asset and a corresponding lease liability for lease arrangements, except for leases qualifying for recognition exemptions. Lease liabilities are measured at the present value of future lease payments and right-of-use assets are measured in accordance with Ind AS 116. The Company has evaluated its lease arrangements and recorded adjustments wherever applicable.

(f) Remeasurement of defined benefit obligations

Under Ind AS, remeasurements of defined benefit obligations, comprising actuarial gains and losses and return on plan assets excluding amounts included in net interest, are recognized in other comprehensive income and are not reclassified to profit or loss. This results in a presentation change between profit or loss and other comprehensive income without changing total equity.

D. Impact on Cash Flow Statement

There are no material differences in the classification of cash flows between the statement of cash flows prepared under Ind AS and the statement of cash flows prepared under previous GAAP. Ind AS transition adjustments are largely non-cash in nature and have been appropriately considered in operating, investing and financing activities where applicable.

E. Significant accounting judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of assets, liabilities, income, expenses and disclosures. Significant areas include useful lives and residual values of property, plant and equipment, impairment of financial and non-financial assets, expected credit losses, employee benefit obligations, deferred tax assets/liabilities, provisions and lease accounting. Actual results may differ from these estimates.

Note: Durha Vitrak Private Limited adopted Ind AS with effect from April 1, 2024, being the date of transition. The first Ind AS financial statements have been prepared for the year ended March 31, 2026, with comparative information for the year ended March 31, 2025. The accounting policies set out in Note 2 have been applied consistently in preparing the opening Ind AS balance sheet and the comparative financial information.



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Notes to the Financial Statements for the year ended March 31, 2026
(All amounts are ₹ in million, unless stated otherwise)

41 Key Financial Ratios

Key financial ratios for the year ending March 31, 2026:

(A), Ratios	Formula	As at		% Change	Reason for change
		March 31, 2026	March 31, 2025		
a) Current ratio (in times)	Current assets / Current liabilities	0.03	1.10	-97.25%	Decrease in current assets due to suspended operations
b) Debt equity ratio (in times)	Debt / Shareholders' equity	-1.92	-9.78	-80.37%	Repayment of debt and decrease in profit due to suspended operations
c) Debt service coverage ratio (in times)	Earnings available for debt services / (Repayment of borrowings + Interest)	-2.12	-	-100.00%	Increase in installments raises the total debt service which reduces the ratio
d) Return on Equity Ratio (%)	Profit/(loss) after taxes / Total equity	48.64%	49.61%	-1.96%	Decrease in profits due to suspended operations
e) Return on Capital Employed Ratio (Pre tax) (%)	Earning before interest & tax / Capital employed	-4.67%	-6.03%	-22.47%	Variance is less than 25%
f) Return on Investments Ratio (Post tax) (%)	Profit after tax / Total assets	-38.72%	-4.46%	767.42%	Decrease in profits due to suspended operations
g) Net profit ratio (%)	Net profit / Revenue from operations	0.00%	0.00%	0.00%	Variance is less than 25%
h) Inventory Turnover Ratio (in times)	Cost of Goods Sold / Average Inventory	NA	NA	NA	NA
i) Trade Receivable Turnover Ratio (in times)	Credit sales / Average trade receivables	-	-	0.00%	Variance is less than 25%
j) Trade payables turnover ratio (in times)	Credit purchases / Average trade payables	-	-	0.00%	Variance is less than 25%
k) Net capital Turnover Ratio (in times)	Revenue from operations / Average working capital	-	-	0.00%	Variance is less than 25%

(B) Explanation on items included in numerator and denominator for computation of above ratios:

- (i) Total debt includes non-current borrowings and current borrowings.
- (ii) Earnings available for debt services: Profit/ (loss) after tax + Depreciation and amortisation expenses + Finance costs
- (iii) Cost of goods sold: Cost of material consumed + Change in inventories
- (iv) Repayment of borrowings includes interest paid during the year and current maturities of non-current borrowings.



DURHA VITRAK PRIVATE LIMITED

Plot No -20, Sector A-7, Narela, North West Delhi, Delhi, India-110040

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Notes to the Financial Statements for the year ended March 31, 2026

(All amounts are ₹ in million, unless stated otherwise)

- 42 The Company does not have any transactions with companies struck-off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956, during the current year and in the previous year.
- 43 The Company does not have any immovable property (other than properties where the Company is a lessee and the lease agreements are duly executed in the favor of the lessee) whose title deeds are not held in the name of the Company.
- 44 The Company does not have any Benami property under the Benami Transaction (Prohibition) Act, 1988 and the rules made thereunder, where any proceeding has been initiated or pending against the Company.
- 45 The company has complied with the layers Prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction of number of layers) Rules, 2017
- 46 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 47 The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 48 The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 49 The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies ("ROC") beyond the statutory period.
- 50 The Company has not done any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 51 The Company has not been declared a willful defaulter by any bank or financial institutions or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
- 52 As per the requirements of rule 3(1) of the Companies (Accounts) Rules 2014 the Company uses only such accounting software's for maintaining its books of account that have a feature of recording audit trail; except for some instances where either audit trail feature is not enabled or not operating throughout the year. However, the Company established and maintained an adequate internal control framework over its financial reporting and based on its assessment, has concluded that the internal controls for the period ended September 30, 2025 were operating effectively
- 53 The Company has not used any borrowings from banks and financial institutions for purpose other than for which it was taken.



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DURHA VITRAK PRIVATE LIMITED

Plot No -20, Sector A-7, Narela, North West Delhi, Delhi, India-110040

CIN- U74140DL1986PTC024992

Notes to the Financial Statements for the year ended March 31, 2026

(All amounts are ₹ in million, unless stated otherwise)

- 54 Pursuant to the notification issued by the Ministry of Corporate Affairs dated March 24, 2021, in respect of changes incorporated in Schedule III of the Companies Act, 2013, the figures for the corresponding previous year have been regrouped/reclassified wherever necessary to make them comparable.
- 55 "0.00" represents amount less than ₹ 5,000/- .
- 56 Previous year's figures have been regrouped/reclassified as per the current year presentation for the purpose of comparability.

For ANH & Co.

Chartered Accountants

Firm Registration Number: 036248N

CA Himanshu Agarwal

Partner

Membership Number: 554289

Place: Gurugram

Date: May, 11, 2026



For and on behalf of the Board of Directors of

DURHA VITRAK PRIVATE LIMITED

Rajeev Vasandani

Director

DIN: 11401802

Place: Gurugram

Date: May, 11, 2026

Sudesh Kumar Sharma

Director

DIN: 03592723

Place: Gurugram

Date: May, 11, 2026

